

# Financial Data

June, 2008



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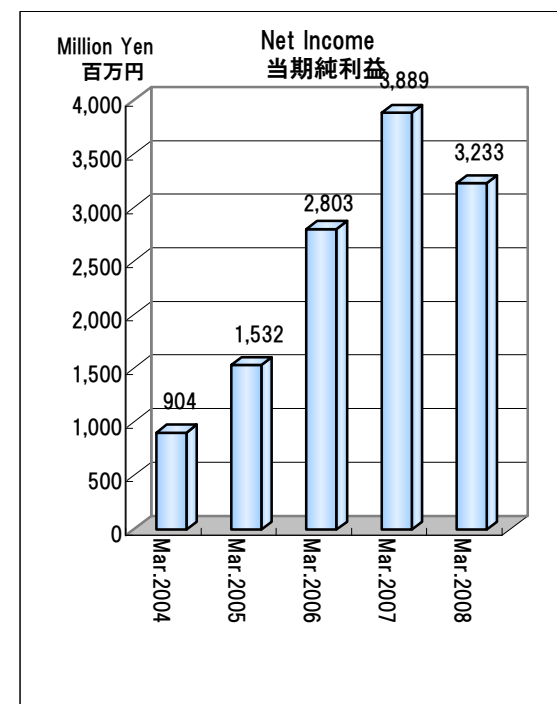
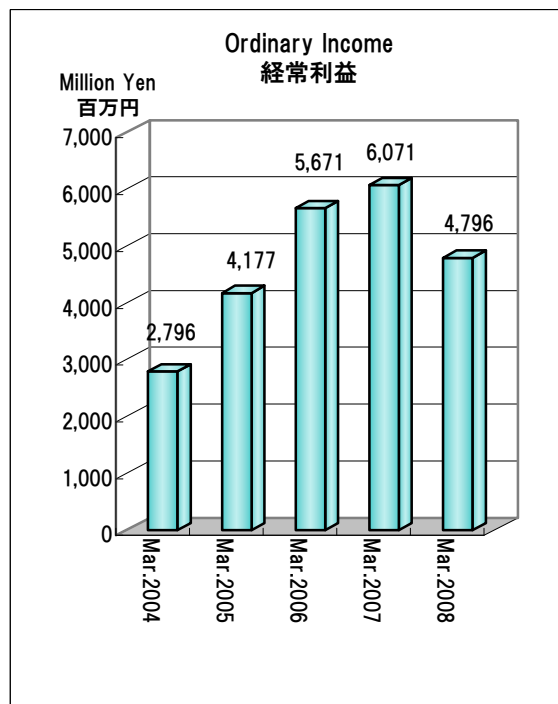
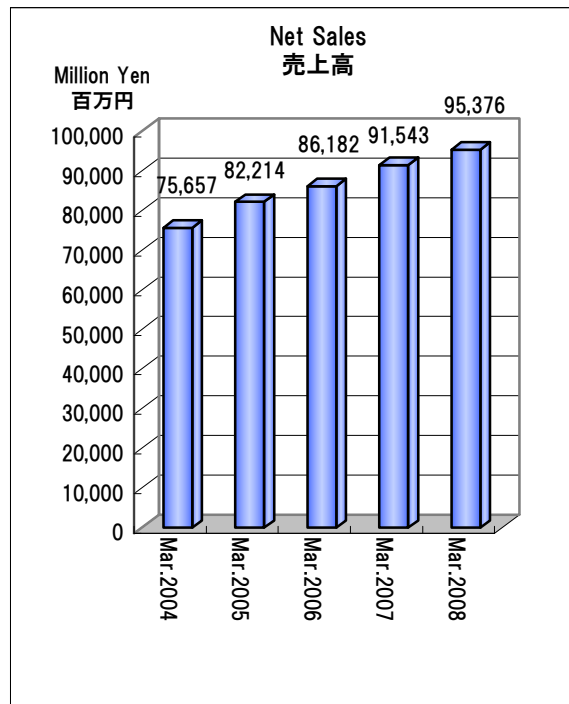
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Establishment 創業	June 1, 1919 1919年6月1日
Executive Management 役員	Representative Director and President : Hideki Furuno 代表取締役社長:古野 英樹  Representative Director and Vice President : Kenji Ohtsuka 代表取締役副社長:大塚 健二  Director : Ichiro Takita, Yujiro Ueda, Hiroshi Eguchi, Akira Tsuneoka, Yasuto Tanaka 取締役:多喜田 一郎、上田 裕二郎、江口 宏、常岡 聡、田中 靖人  Executive Managing Corporate Officer : Ichiro Takita, Yujiro Ueda 専務執行役員:多喜田 一郎、上田 裕二郎  Managing Corporate Officer : Hiroshi Eguchi, Tsutomu Harada, Akira Tsuneoka, Kotaro Kuroda 常務執行役員:江口 宏、原田 力、常岡 聡、黒田 浩太郎  Corporate Officer : Makoto Ishimaru, Yuji Katsura, Yasuto Tanaka, Tadashi Yoshimura, Michiru Nakagome, Masakazu Kobuchi, 執行役員:石丸 誠、桂 裕氏、田中 靖人、吉村 正、中込 倫路、小淵 政和、 Syuzo Takada, Junichi Sakane, Tsuneo Kayama, Hiroshi Odawara, Shigefumi Kawamoto 高田 秀三、坂根 淳一、加山 恒夫、小田原 博、河本 滋史  Standing Auditor : Keiichi Maruta 常勤監査役:丸田 恵一  Auditor : Sano Masahiro, Akihiko Yamazaki, Koichi Takei 監査役:佐野 正博、山崎 明彦、武井 紘一
Capital 資本金	¥5,537,960,000 5,537,960,000 円
Head Office 本社	1-1, Higashihamamachi, Yahatanishi ward, Kitakyushu city, Fukuoka prefecture 福岡県北九州市八幡西区東浜町1番1号
Branch Offices 支店	Tokyo, Kimitsu, Nagoya, Kyushu, Oita 東京、君津、名古屋、九州、大分
Service Offices 営業所	Muroran, Kashima, Chiba, Keihin, Wakayama, Kakogawa, Osaka, Hirohata, Mizushima, Fukuyama, Hiroshima, Hikari 室蘭、鹿島、千葉、京浜、和歌山、加古川、大阪、広畑、水島、福山、広島、光
Number of Employees 従業員数	1,065 (平成20年3月31日現在) 1,065名 (as of March 31 2008)

# Financial Highlights 決算データハイライト

(Consolidated 連結ベース)

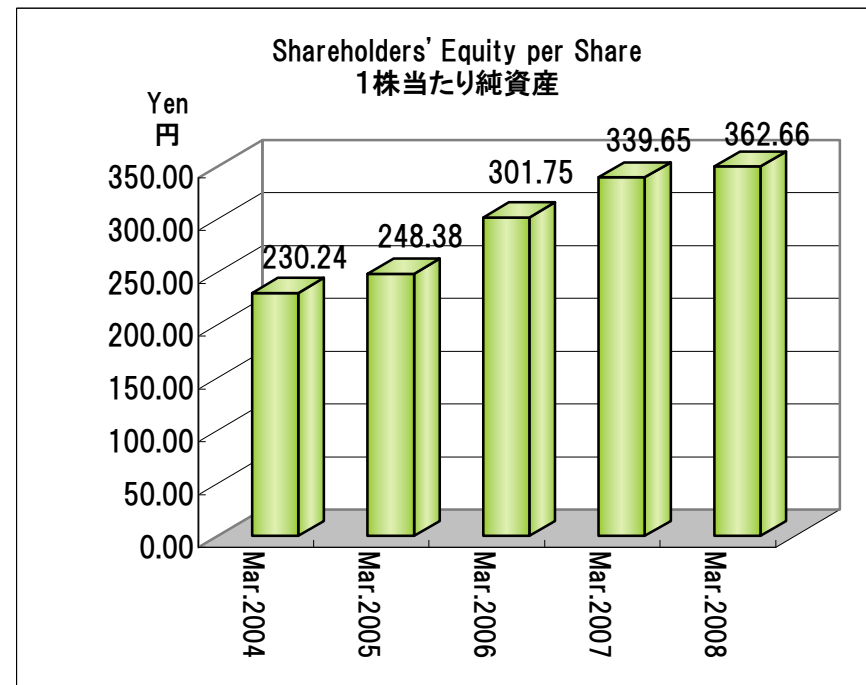
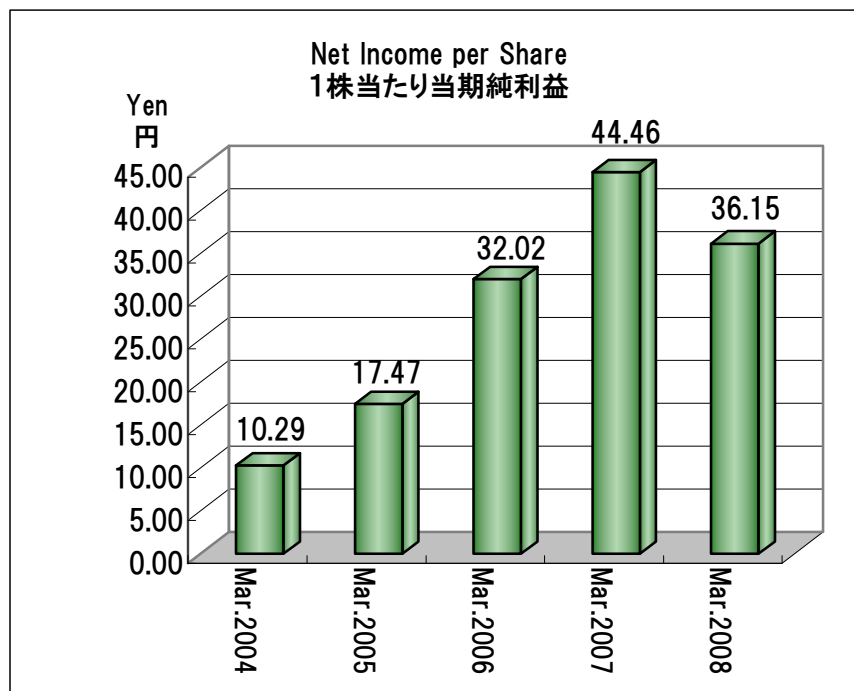


For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2004	Mar.2005	Mar.2006	Mar.2007	Mar.2008
Net Sales	売上高	75,657	82,214	86,182	91,543	95,376
Operating Income	営業利益	3,001	4,147	5,270	5,880	4,994
Ordinary Income	経常利益	2,796	4,177	5,671	6,071	4,796
Net Income	当期純利益	904	1,532	2,803	3,889	3,233

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Per Share Data 1株あたり指標

(Consolidated 連結ベース)

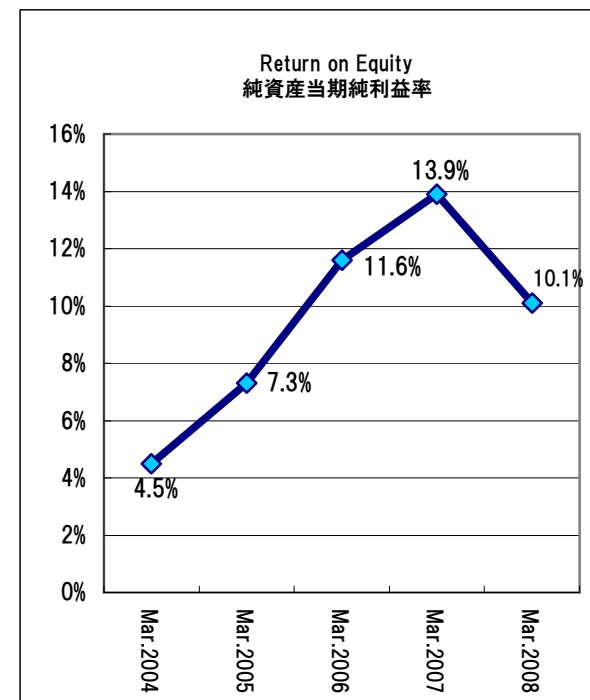
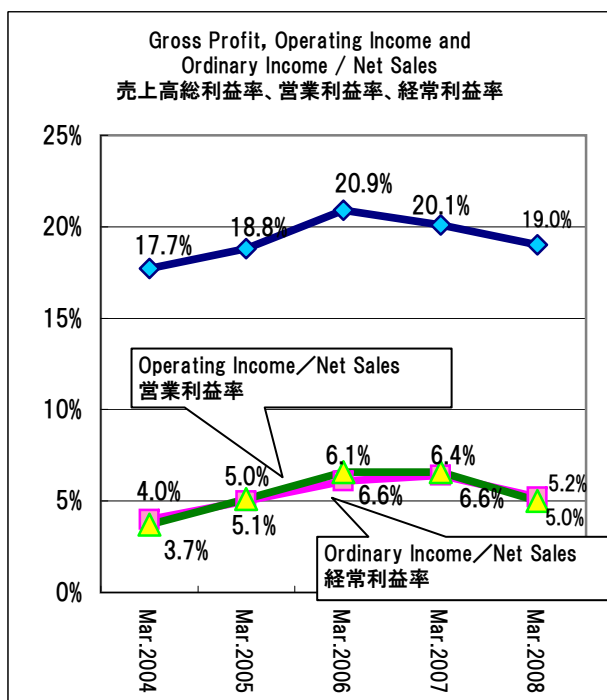
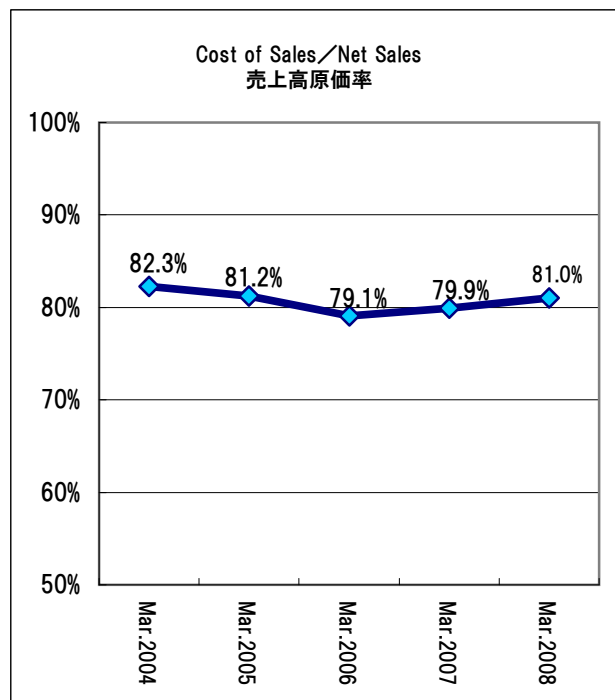


For the year of	年度	Amount in Yen (単位:円)				
		Mar.2004	Mar.2005	Mar.2006	Mar.2007	Mar.2008
Net Income per Share	1株あたり当期純利益	10.29	17.47	32.02	44.46	36.15
Shareholder's Equity per Share	1株あたり純資産	230.24	248.38	301.75	339.65	362.66

The figures are rounded off to two decimal places (銭未満四捨五入)

# Profitability 収益性

(Consolidated 連結ベース)



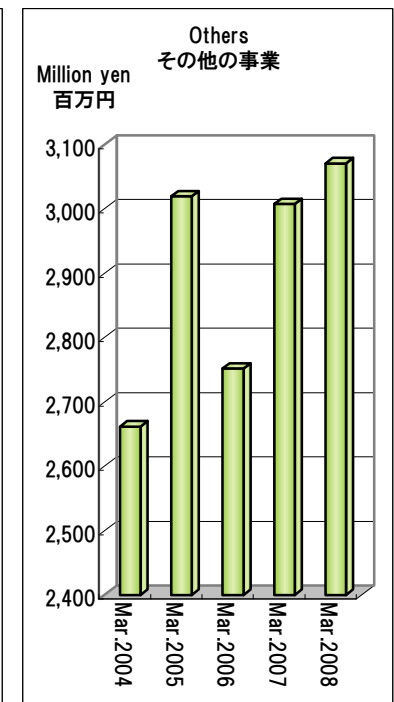
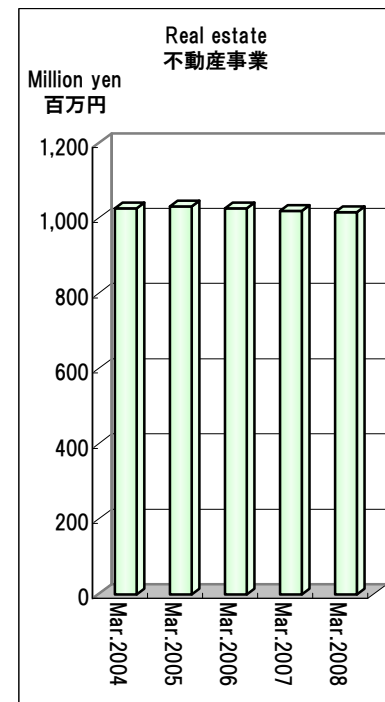
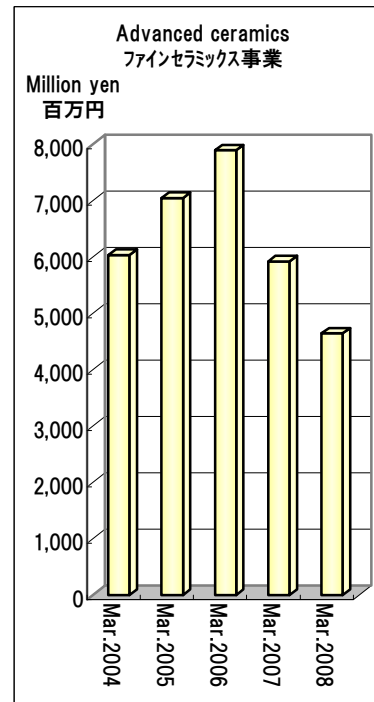
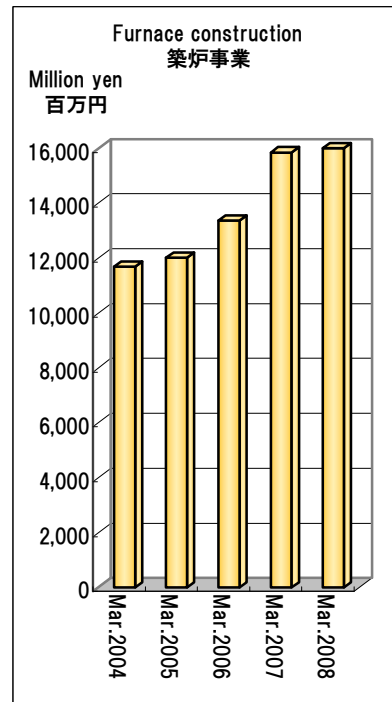
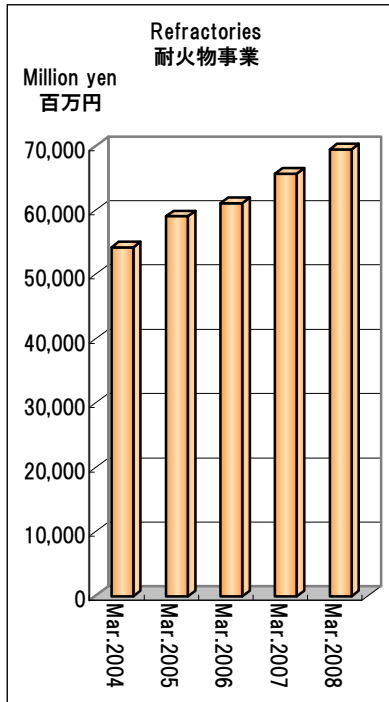
For the year of	年度	Mar.2004	Mar.2005	Mar.2006	Mar.2007	Mar.2008
Cost of Sales / Net Sales	売上高原価率	82.3%	81.2%	79.1%	79.9%	81.0%
Gross Profit / Net Sales	売上高総利益率	17.7%	18.8%	20.9%	20.1%	19.0%
Operating Income / Net Sales	売上高営業利益率	4.0%	5.0%	6.1%	6.4%	5.2%
Ordinary Income / Net Sales	売上高経常利益率	3.7%	5.1%	6.6%	6.6%	5.0%
Net Income / Net Assets	純資産当期純利益率	4.5%	7.3%	11.6%	13.9%	10.1%

The figures are rounded off to one decimal place (小数点第1位未満四捨五入)

# Net Sales by Industry Segment セグメント別売上高

(Consolidated 連結ベース)

\*Incl. intersegment sales  
セグメント間売上高を含む

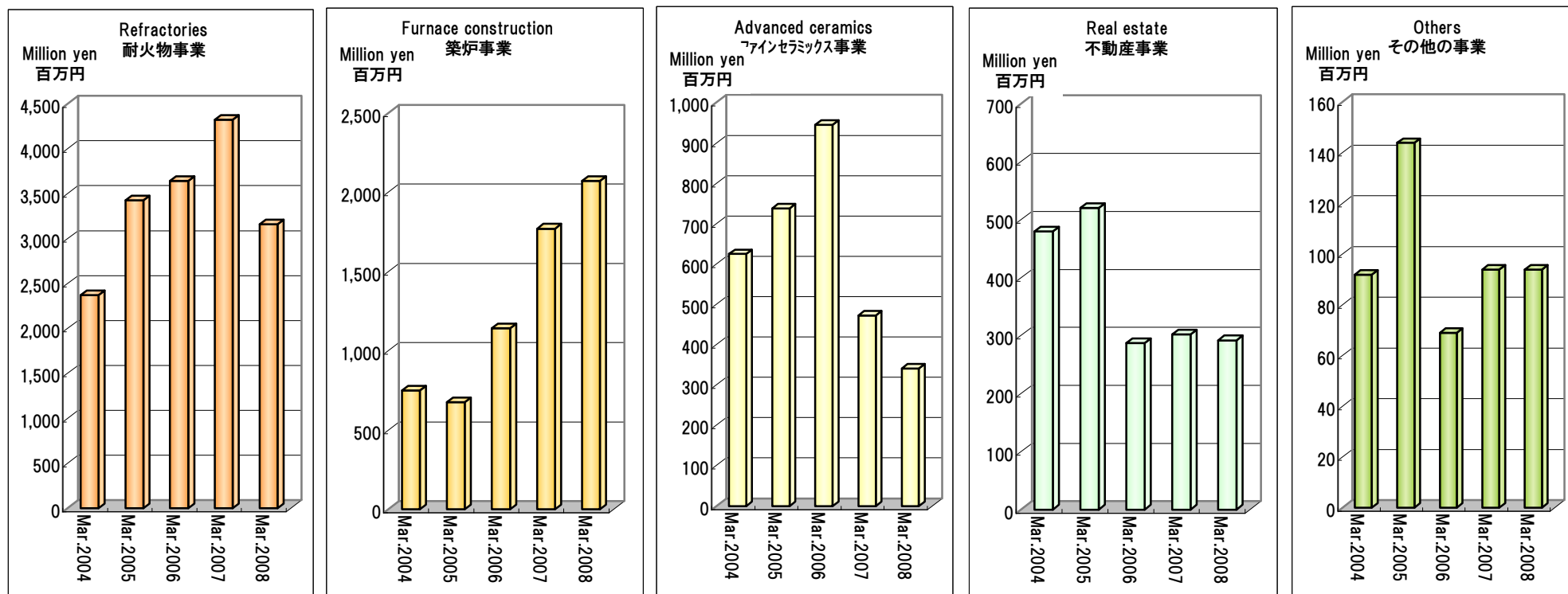


For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2004	Mar.2005	Mar.2006	Mar.2007	Mar.2008
Refractories	耐火物事業	54,248	59,099	61,137	65,739	69,490
Furnace construction	築炉事業	11,681	12,008	13,365	15,849	17,149
Advanced ceramics	ファインセラミックス事業	6,038	7,053	7,900	5,926	4,648
Real estate	不動産事業	1,026	1,032	1,026	1,019	1,016
Others	その他の事業	2,662	3,020	2,752	3,008	3,071

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Operating Income by Industry Segment セグメント別営業利益

(Consolidated 連結ベース)



For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2004	Mar.2005	Mar.2006	Mar.2007	Mar.2008
Refractories	耐火物事業	2,374	3,426	3,642	4,326	3,160
Furnace construction	築炉事業	749	675	1,141	1,771	2,073
Advanced ceramics	ファインセラミックス事業	625	738	946	473	341
Real estate	不動産事業	480	520	287	302	292
Others	その他の事業	92	144	69	94	94

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Assets 貸借対照表-資産の部

(Consolidated 連結ベース)

Fiscal Year Ended:	決算期	Amount in Million Yen (単位:百万円)				
		2004/3/31	2005/3/31	2006/3/31	2007/3/31	2008/3/31
<b>Assets</b>	<b>資産の部</b>					
Current assets	流動資産					
Cash and deposits	現金および預金	3,342	2,788	3,653	3,489	2,572
Notes and accounts receivable	受取手形および売掛金	18,676	18,783	19,269	24,293	20,662
Marketable securities	有価証券	38	5	2	70	209
Inventories	棚卸資産	8,883	9,856	11,941	13,461	15,689
Deferred tax assets	繰延税金資産	1,057	944	1,234	1,328	1,111
Other current assets	その他の流動資産	1,006	747	1,121	973	1,537
Allowance for doubtful accounts	貸倒引当金	-465	-148	-98	-90	-54
<b>Total current assets</b>	<b>流動資産合計</b>	<b>32,539</b>	<b>32,977</b>	<b>37,125</b>	<b>43,526</b>	<b>41,729</b>
Fixed assets	固定資産					
Tangible fixed assets	有形固定資産	32,539	31,418	31,430	29,162	30,299
Intangible fixed assets	無形固定資産	829	521	460	556	501
Investment and other assets	投資その他の資産	5,871	6,355	9,573	9,090	6,487
Investment securities	投資有価証券	4,607	4,940	8,264	7,339	4,440
Deferred tax assets	繰延税金資産	299	174	131	74	109
Other investments	その他の投資	1,531	2,208	1,835	1,939	2,162
Allowance for doubtful accounts	貸倒引当金	-567	-969	-657	-262	-224
<b>Total fixed assets</b>	<b>固定資産合計</b>	<b>39,240</b>	<b>38,294</b>	<b>41,464</b>	<b>38,809</b>	<b>37,288</b>
<b>Total assets</b>	<b>資産合計</b>	<b>71,779</b>	<b>71,272</b>	<b>78,589</b>	<b>82,335</b>	<b>79,017</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Liabilities and Shareholders' Equity 貸借対照表-負債・純資産の部

(Consolidated 連結ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended	決算期	2004/3/31	2005/3/31	2006/3/31	2007/3/31	2008/3/31
<b>Liabilities</b>	<b>負債の部</b>					
Current liabilities	流動負債					
Trade accounts payable	買掛金	14,845	15,556	16,375	19,558	16,553
Short-term debt	短期借入金	11,581	11,421	7,031	6,269	3,598
Accrued income taxes	未払法人税等	1,128	518	1,451	1,256	393
Accrued expenses	未払費用	1,578	1,730	2,126	2,568	2,371
Reserve for bonuses	賞与引当金	1,396	1,554	1,820	1,907	1,954
Other current liabilities	その他の流動負債	1,461	2,798	2,655	2,658	2,797
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>31,991</b>	<b>33,580</b>	<b>31,461</b>	<b>34,218</b>	<b>27,669</b>
Long-term liabilities	固定負債					
Long-term debt	長期借入金	3,779	1,311	4,938	4,467	8,830
Reserve for officers' retirement benefits	役員退職慰労引当金	278	215	239	294	278
Reserve for employees' retirement benefits	退職給付引当金	2,434	2,100	1,764	1,336	839
Deferred taxes liabilities	繰延税金負債	856	885	2,271	2,148	1,258
Other long-term liabilities	その他の固定負債	9,284	8,476	7,773	6,996	6,895
<b>Total long-term liabilities</b>	<b>固定負債合計</b>	<b>16,634</b>	<b>12,988</b>	<b>16,987</b>	<b>15,243</b>	<b>18,102</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>48,625</b>	<b>46,569</b>	<b>48,448</b>	<b>49,461</b>	<b>45,772</b>
Minority interests	少数株主持分	2,959	2,947	3,739	-	-
<b>Shareholders' equity</b>	<b>資本の部</b>					
Capital	資本金	5,537	5,537	5,537	-	-
Capital surplus reserve	資本準備金	3,521	3,521	3,521	-	-
Earned surplus reserve	利益準備金	10,135	11,534	14,073	-	-
Other difference from evaluation of securities	その他有価証券評価差額金	1,308	1,439	3,343	-	-
Foreign currency translation adjustments	為替換算調整勘定	-287	-223	22	-	-
Treasury stock	自己株式	-21	-52	-97	-	-
<b>Total shareholders' equity</b>	<b>資本合計</b>	<b>20,193</b>	<b>21,756</b>	<b>26,401</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>	<b>純資産の部</b>					
Shareholder's equity	株主資本					
Capital	資本金	-	-	-	5,537	5,537
Capital surplus	資本剰余金	-	-	-	3,521	5,138
Earned surplus	利益剰余金	-	-	-	17,615	20,423
Treasury stock	自己株式	-	-	-	-119	-702
<b>Total shareholder's equity</b>	<b>株主資本合計</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,555</b>	<b>30,397</b>
Valuation and translation adjustments	評価・換算差額等					
Net unrealized gain on available-for-sale securities	その他有価証券評価差額金	-	-	-	2,883	1,273
Other valuation and translation adjustments	その他評価・換算差額等	-	-	-	262	470
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,146</b>	<b>1,744</b>
Minority interests	少数株主持分	-	-	-	3,171	1,103
<b>Total net assets</b>	<b>純資産合計</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,874</b>	<b>33,245</b>
<b>Total liabilities and net assets</b>	<b>負債・資本(純資産)合計</b>	<b>71,779</b>	<b>71,272</b>	<b>78,589</b>	<b>82,335</b>	<b>79,017</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Income 損益計算書

(Consolidated 連結ベース)

Fiscal Year Ended:	決算期	Amount in Million Yen (単位:百万円)				
		2004/3/31	2005/3/31	2006/3/31	2007/3/31	2008/3/31
Net sales	売上高	75,657	82,214	86,182	91,543	95,376
Cost of sales	売上原価	62,279	66,752	68,199	73,155	77,229
Gross profit	売上総利益	13,378	15,461	17,982	18,388	18,146
S.G.&A. expenses	販売費および一般管理費	10,377	11,314	12,712	12,508	13,151
Operating income	営業利益	3,001	4,147	5,270	5,880	4,994
Non-operating income	営業外収益	436	584	878	867	606
Interest income	受取利息	18	9	10	6	17
Other non-operating income	その他の営業外収益	418	574	867	860	587
Non-operating expenses	営業外費用	641	554	477	676	804
Interest expenses	支払利息	242	163	143	128	158
Other non-operating expenses	その他の営業外費用	399	390	333	548	645
Ordinary income	経常利益	2,796	4,177	5,671	6,071	4,796
Special profit	特別利益	253	182	206	1,438	1,089
Special loss	特別損失	1,020	1,577	950	951	1,207
Net income before income taxes	税引前当期純利益	2,029	2,782	4,928	6,558	4,678
Income taxes	法人税等	1,520	974	1,905	2,106	711
Deferred income taxes	法人税等調整額	-663	180	-272	234	482
Minority interests	少数株主利益	267	95	492	328	251
Net income	当期純利益	904	1,532	2,803	3,889	3,233

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Cash Flows キャッシュ・フロー計算書

(Consolidated 連結ベース)

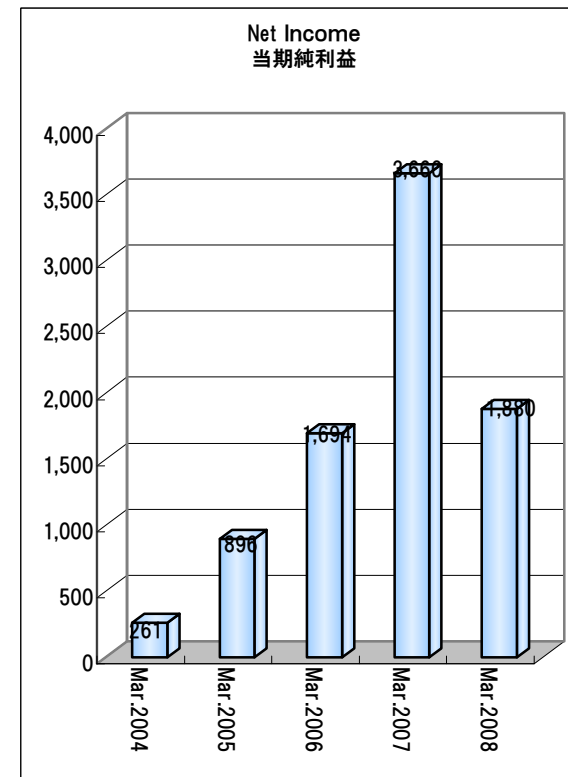
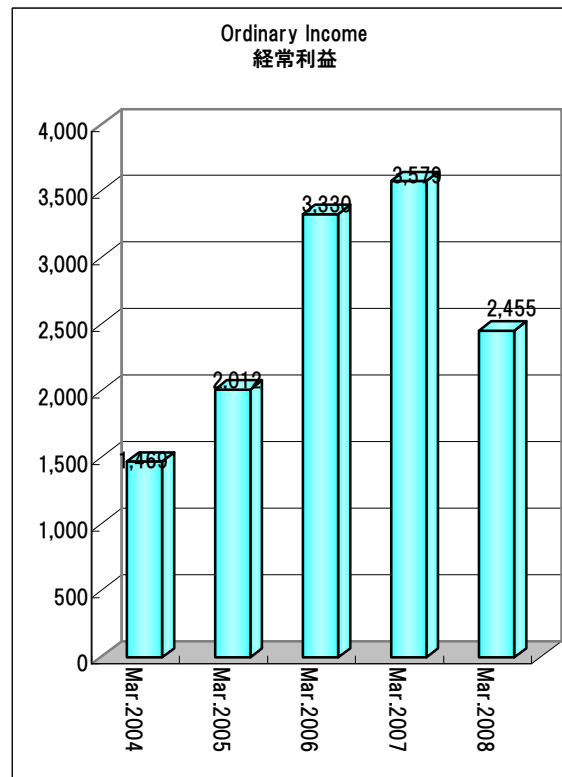
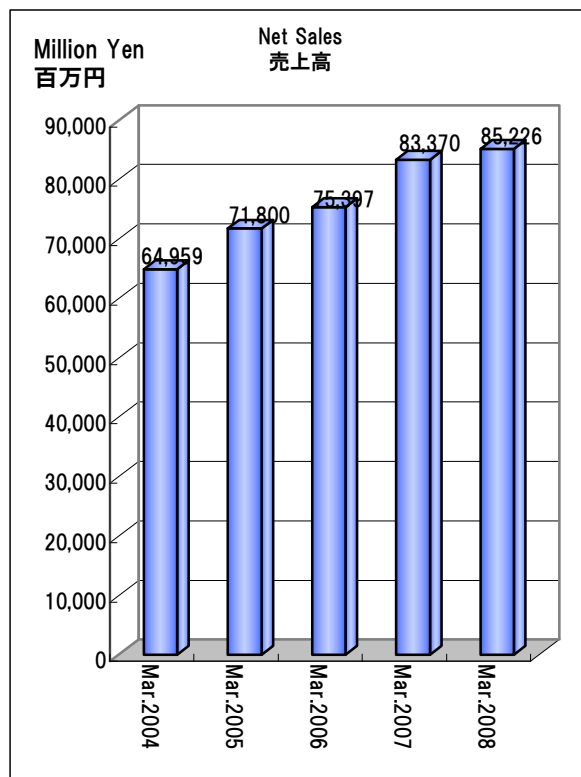
Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	2007/3/31	2008/3/31
<b>Cash flows from operating activities</b>	<b>営業活動によるキャッシュ・フロー</b>		
Income before income taxes and other adjustments	税金等調整前当期純利益とその他調整	6,558	4,678
Increase/Decrease in notes and accounts receivable	売上債権の増減額	-5,779	4,251
Increase/Decrease in inventories	棚卸資産の増減額	-1,857	-1,814
Decrease/Decrease in notes and accounts payable	仕入債務の増減額	4,126	-3,836
Others	その他	2,424	3,164
<b>Sub total</b>	<b>小計</b>	<b>5,471</b>	<b>6,440</b>
Interest and dividends received	利息および配当金の受取額	97	189
Interest paid	利息の支払額	-126	-158
Income taxes paid	法人税等の支払額	-2,174	-1,935
Others	その他	13	52
<b>Net cash provided by operating activities</b>	<b>営業活動によるキャッシュ純調達額</b>	<b>3,281</b>	<b>4,588</b>
<b>Cash flows from investing activities</b>	<b>投資活動によるキャッシュ・フロー</b>		
Net increase in time deposits	定期預金の純増加額	0	0
Purchases of fixed assets	固定資産の取得による支出	-3,140	-4,873
Proceeds from sales of fixed assets	固定資産の売却による収入	208	392
Purchases of investment securities	投資有価証券の取得による支出	-2	-4
Proceeds from sales of investment securities	投資有価証券の売却による収入	70	66
Others	その他	799	-449
<b>Net cash used in investing activities</b>	<b>投資活動へのキャッシュ純投入額</b>	<b>-2,065</b>	<b>-4,868</b>
<b>Cash flows from financing activities</b>	<b>財務活動によるキャッシュ・フロー</b>		
Increase/decrease in short-term loans payable	短期借入金の増減額	415	-2,782
Proceeds from long-term loans payable	長期借入による収入	100	4,500
Repayments for long-term loans payable	長期借入金の返済による支出	-720	-469
Purchases of treasury stock	自己株式の取得による支出	-22	-583
Dividend paid	配当金の支払額	-520	-557
Others	その他	-616	-615
<b>Net cash provided by financing activities</b>	<b>財務活動へのキャッシュ純調達額</b>	<b>-1,365</b>	<b>-508</b>
Effect of exchange rate changes on cash and cash equivalents	現金および現金同等物に係る換算差額	45	14
<b>Increase in cash and cash equivalents</b>	<b>現金および現金同等物の増加額</b>	<b>-104</b>	<b>-773</b>
Cash and cash equivalents at beginning of year	現金および現金同等物期首残高	3,636	3,540
Increase due to merger of non-consolidated subsidiaries with consolidated subsidiaries	連結子会社の非連結子会社合併に伴う増加額	7	-
<b>Cash and cash equivalents at end of year</b>	<b>現金および現金同等物期末残高</b>	<b>3,540</b>	<b>2,766</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Financial Highlights 決算データハイライト

(Non-Consolidated 単独ベース)

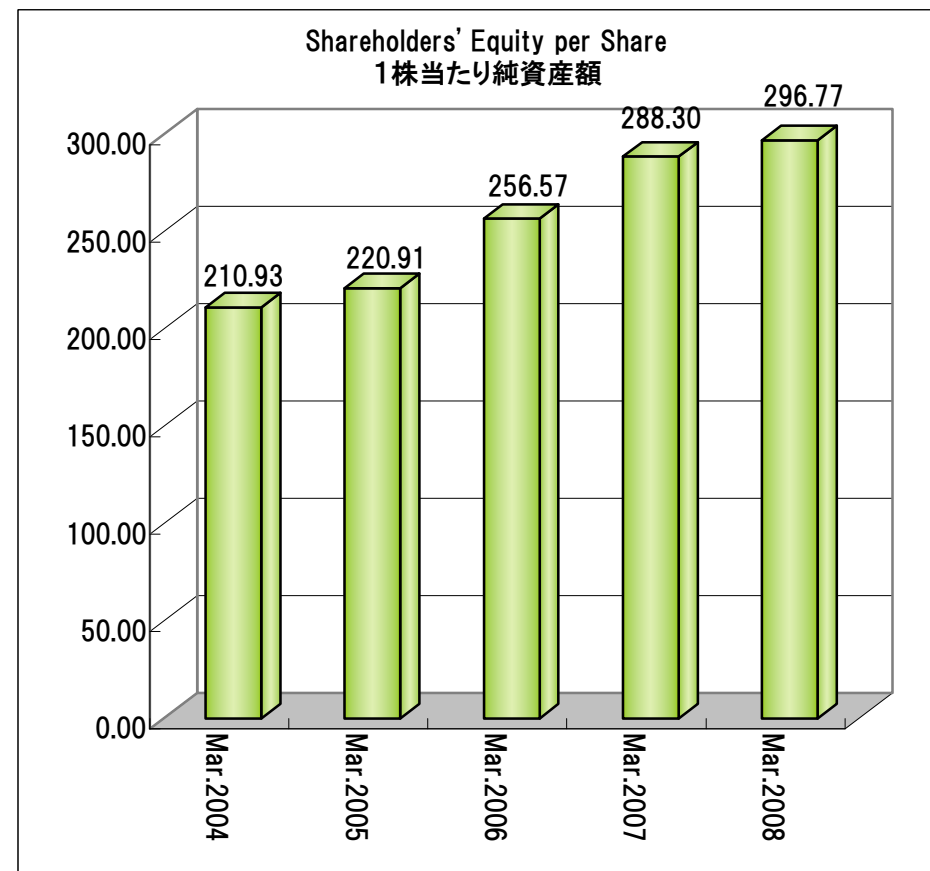
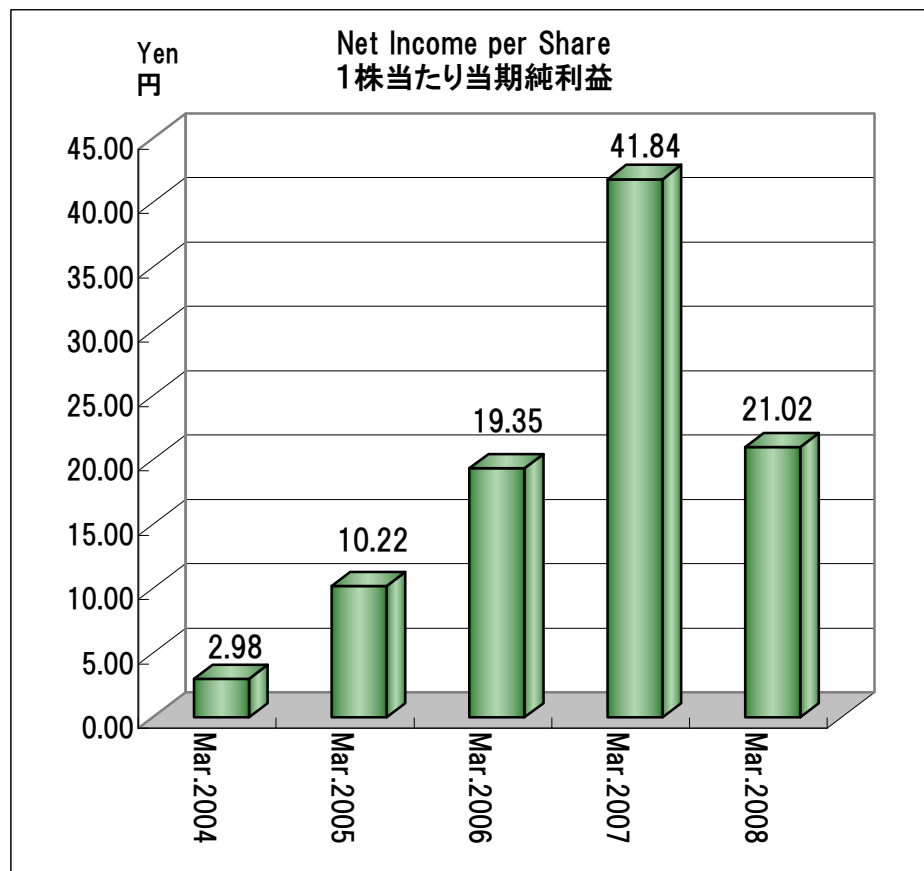


For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2004	Mar.2005	Mar.2006	Mar.2007	Mar.2008
Net Sales	売上高	64,959	71,800	75,397	83,370	85,226
Operating Income	営業利益	1,674	1,867	2,959	3,374	2,596
Ordinary Income	経常利益	1,469	2,012	3,330	3,579	2,455
Net Income	当期純利益	261	896	1,694	3,660	1,880

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Per Share Data 1株当たり指標

(Non-Consolidated 単独ベース)

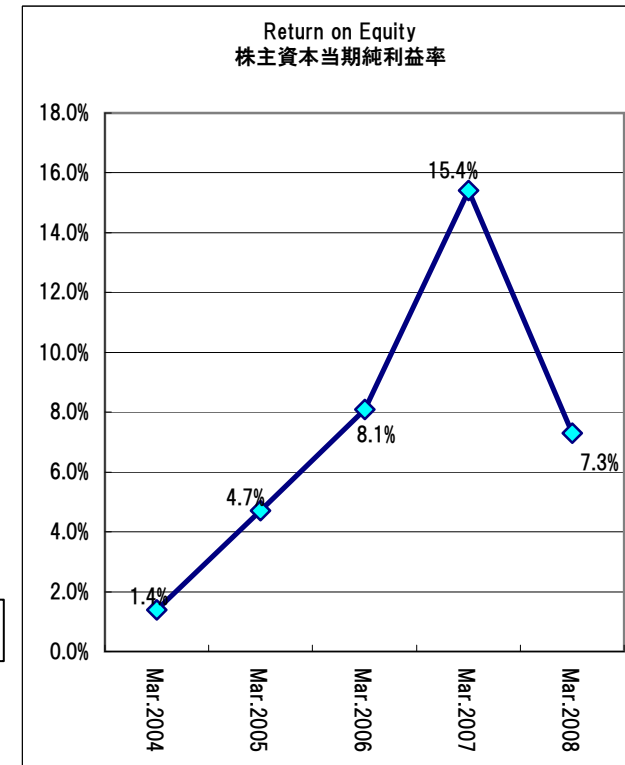
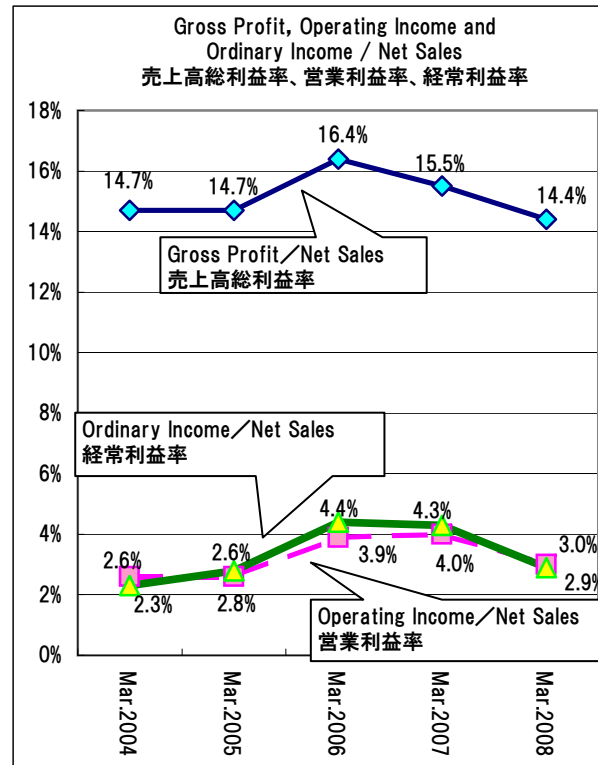
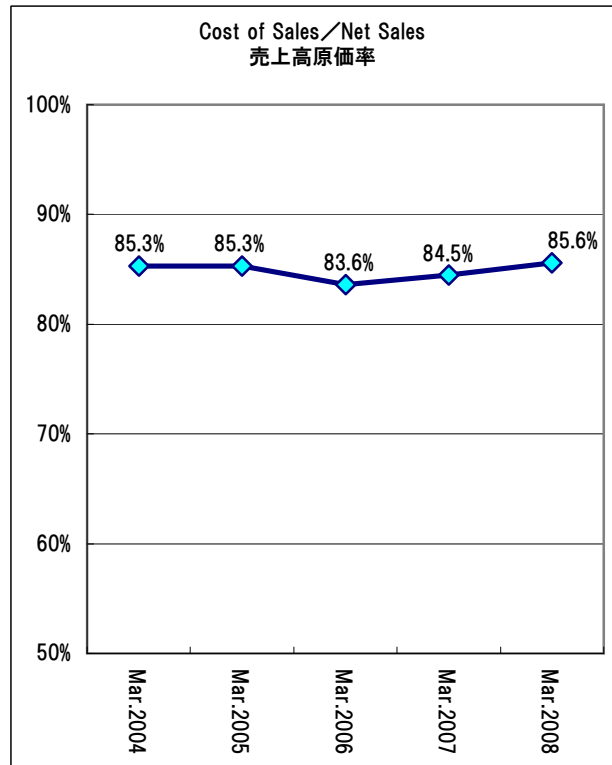


For the year of	年度	Amount in Yen (単位:円)				
		Mar.2004	Mar.2005	Mar.2006	Mar.2007	Mar.2008
Net Income per Share	1株当たり当期純利益	2.98	10.22	19.35	41.84	21.02
Shareholder's Equity per Share	1株当たり純資産額	210.93	220.91	256.57	288.30	296.77

The figures are rounded off to two decimal places (銭未満四捨五入)

# Profitability 収益性

(Non-Consolidated 単独ベース)



For the year of	年度	Mar.2004	Mar.2005	Mar.2006	Mar.2007	Mar.2008
Cost of Sales / Net Sales	売上高原価率	85.3%	85.3%	83.6%	84.5%	85.6%
Gross Profit / Net Sales	売上高総利益率	14.7%	14.7%	16.4%	15.5%	14.4%
Operating Income / Net Sales	売上高営業利益率	2.6%	2.6%	3.9%	4.0%	3.0%
Ordinary Income / Net Sales	売上高経常利益率	2.3%	2.8%	4.4%	4.3%	2.9%
Return on Equity	株主資本当期純利益率	1.4%	4.7%	8.1%	15.4%	7.3%

The figures are rounded off to one decimal place (小数点第1位未満四捨五入)

# Balance Sheets-Assets 貸借対照表-資産の部

(Non-Consolidated 単独ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	2004/3/31	2005/3/31	2006/3/31	2007/3/31	2008/3/31
<b>Assets</b>	<b>資産の部</b>					
Current assets	流動資産					
Cash and deposits	現金および預金	933	647	1,008	761	610
Notes and accounts receivable	受取手形および売掛金	15,146	16,241	16,439	21,967	18,663
Inventories	棚卸資産	5,135	5,561	7,038	8,545	9,095
Prepaid expenses	前払費用	152	119	197	126	184
Deferred tax assets	繰延税金資産	750	740	934	832	762
Other current assets	その他の流動資産	793	717	892	1,060	1,304
Allowance for doubtful accounts	貸倒引当金	-66	-61	-69	-27	-9
<b>Total current assets</b>	<b>流動資産合計</b>	<b>22,844</b>	<b>23,965</b>	<b>26,442</b>	<b>33,267</b>	<b>30,611</b>
Fixed assets	固定資産					
Tangible fixed assets	有形固定資産	21,534	20,534	20,640	20,797	21,782
Intangible fixed assets	無形固定資産	629	477	417	504	405
Investment and other assets	投資その他の資産	8,552	8,656	11,270	10,383	10,288
Investments securities	投資有価証券及び関係会社株式	6,009	6,208	8,980	7,892	7,249
Long-term prepaid expenses	長期前払費用	122	84	57	71	34
Deferred tax assets	繰延税金資産	161	-	-	-	-
Other investments	その他の投資	2,258	2,363	2,231	2,419	3,004
<b>Total fixed assets</b>	<b>固定資産合計</b>	<b>30,716</b>	<b>29,669</b>	<b>32,329</b>	<b>31,685</b>	<b>32,476</b>
<b>Total assets</b>	<b>資産合計</b>	<b>53,560</b>	<b>53,634</b>	<b>58,771</b>	<b>64,953</b>	<b>63,087</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Liabilities and Shareholders' Equity 貸借対照表-負債・純資産の部

(Non-Consolidated 単独ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	2004/3/31	2005/3/31	2006/3/31	2007/3/31	2008/3/31
<b>Liabilities</b>	<b>負債の部</b>					
Current liabilities	流動負債					
Trade notes and accounts payable	買掛金、支払手形	11,153	12,167	11,866	14,756	12,393
Short-term debt	短期借入金	7,953	8,734	4,640	5,540	2,940
Accrued income taxes	未払法人税等	891	192	943	515	-
Accrued expenses	未払費用	956	1,068	1,129	1,331	1,399
Reserve for bonuses	賞与引当金	1,109	1,237	1,416	1,489	1,448
Other current liabilities	その他の流動負債	998	1,664	2,599	3,523	3,306
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>23,062</b>	<b>25,064</b>	<b>22,594</b>	<b>27,156</b>	<b>21,448</b>
Long-term liabilities	固定負債					
Long-term debt	長期借入金	2,064	130	4,390	4,350	8,810
Reserve for officers' retirement benefits	役員退職慰労引当金	208	177	184	241	235
Reserve for employees' retirement benefits	退職給付引当金	1,549	1,233	899	506	73
Deferred taxes liabilities	繰延税金負債	-	167	1,323	1,206	554
Other long-term liabilities	その他の固定負債	8,174	7,511	6,927	6,276	5,618
<b>Total long-term liabilities</b>	<b>固定負債合計</b>	<b>11,996</b>	<b>9,219</b>	<b>13,724</b>	<b>12,581</b>	<b>15,293</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>35,058</b>	<b>34,283</b>	<b>36,319</b>	<b>39,737</b>	<b>36,781</b>
<b>Shareholders' equity</b>	<b>資本の部</b>				-	-
Stock	資本金	5,537	5,537	5,537	-	-
Capital surplus reserve	資本準備金	3,521	3,521	3,521	-	-
Earned surplus reserve	利益準備金	1,250	1,250	1,250	-	-
Retained earnings	その他の剰余金	7,030	7,794	9,225	-	-
Other difference from evaluation of securities	その他有価証券評価差額金	1,183	1,299	3,013	-	-
Treasury stock	自己株式	-20	-52	-96	-	-
<b>Total shareholders' equity</b>	<b>資本合計</b>	<b>18,501</b>	<b>19,351</b>	<b>22,451</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>	<b>純資産の部</b>					
Shareholder's equity	株主資本					
Capital	資本金	-	-	-	5,537	5,537
Capital surplus	資本剰余金	-	-	-	3,521	5,138
Earned surplus	利益剰余金	-	-	-	13,698	15,142
Treasury stock	自己株式	-	-	-	-118	-702
<b>Total shareholder's equity</b>	<b>株主資本合計</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,639</b>	<b>25,116</b>
Valuation and translation adjustments	評価・換算差額等					
Net unrealized gain on available-for-sale securi	その他有価証券評価差額金	-	-	-	2,563	1,199
Net deferred gains/losses on hedging instrume	繰延ヘッジ損益	-	-	-	12	-10
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,575</b>	<b>1,189</b>
<b>Total net assets</b>	<b>純資産合計</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,215</b>	<b>26,306</b>
<b>Total liabilities and net assets</b>	<b>負債・資本(純資産)合計</b>	<b>53,560</b>	<b>53,634</b>	<b>58,771</b>	<b>64,953</b>	<b>63,087</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Income 損益計算書

(Non-Consolidated 単独ベース)

Fiscal Year Ended:	決算期	Amount in Million Yen (単位:百万円)				
		2004/3/31	2005/3/31	2006/3/31	2007/3/31	2008/3/31
Net sales	売上高	64,959	71,800	75,397	83,370	85,226
Cost of sales	売上原価	55,434	61,227	63,059	70,414	72,988
Gross profit	売上総利益	9,524	10,573	12,337	12,956	12,237
SG.A. expenses	販売費および一般管理費	7,850	8,705	9,377	9,581	9,641
Operating income	営業利益	1,674	1,867	2,959	3,374	2,596
Non-operating income	営業外収益	215	452	689	732	649
Interest income	受取利息	5	6	8	10	12
Other non-operating income	その他の営業外収益	210	445	680	722	637
Non-operating expenses	営業外費用	420	307	318	527	790
Interest expenses	支払利息	125	90	82	100	139
Other non-operating expenses	その他の営業外費用	295	217	236	426	651
Ordinary income	経常利益	1,469	2,012	3,330	3,579	2,455
Special profit	特別利益	241	190	187	2,344	929
Special loss	特別損失	930	474	735	761	1,104
Net income before income taxes	税引前当期純利益	780	1,727	2,782	5,162	2,280
Income taxes	法人税等	1,108	571	1,288	1,220	32
Deferred income taxes	法人税等調整額	-590	259	-200	281	366
Net income	当期純利益	261	896	1,694	3,660	1,880

The figures are rounded down to the nearest million yen (百万円未満切捨)