

November 11, 2009

Dear Shareholders,

Company name: KROSAKI HARIMA CORPORATION
Representative: Hideki Furuno, President
Securities Code: 5352

Notice of Revision to Performance Forecasts

Based on its recent performance trends, Krosaki Harima Corporation (“the Company”) has revised the performance forecasts announced on May 14, 2009, as detailed below.

Revision to the Consolidated Performance Forecasts for the Fiscal Year Ending March 2010

(From April 1, 2009, to March 31, 2010)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income (loss)	Net income (loss) per share
Previous estimate (A)	75,000	0	0	0	0.00
Revised estimate (B)	80,000	500	500	300	3.55
Variance by amount (B – A)	5,000	500	500	300	—
Variance by percentage (%)	6.7	—	—	—	—
(Reference) Results for the year ended March 2009	96,322	3,611	3,126	(2,879)	(33.01)

Reasons for the Revision

As the crude steel output of the steel industry, a major customer of the Krosaki Harima Group, is on a recovery track, a certain level of increase is expected for refractory demand as well. The rise in refractory demand would increase the Group’s net sales, which, combined with continuing efforts to reduce procurement and labor costs, is expected to boost income. As a result, the Company has revised upward the business performance forecasts as detailed above.

Note: The revised forecasts are based on certain assumptions in light of information currently available. Please understand that actual results might differ from the forecasts, depending on changes in business circumstances that might occur in the future.