

February 10, 2010

Dear Shareholders,

Listed company name: KROSAKI HARIMA CORPORATION  
Representative: Hideki Furuno, President  
Securities Code: 5352

### Notice of Revision to Performance Forecasts

Based on its recent performance trends, Krosaki Harima Corporation (“the Company”) has revised the performance forecasts announced on November 11, 2009, as detailed below.

Revision to the Consolidated Performance Forecast for the Fiscal Year Ending March 2010

(From April 1, 2009, to March 31, 2010)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous estimate (A)	80,000	500	500	300	3.55
Revised estimate (B)	81,600	2,300	2,400	3,700	43.80
Variance by amount (B – A)	1,600	1,800	1,900	3,400	—
Variance by percentage (%)	2.0	360.0	380.0	—	—
Results for the year ended March 2008	96,322	3,611	3,126	(2,879)	(33.01)

#### Reasons for the Revision

##### (1) Net sales, operating income and ordinary income:

A recovery of steel demand alleviated the moves of reduced production in the steel industry, which is a major customer of the Krosaki Harima Group. The domestic crude steel output is showing signs of recovery, thereby improving refractory demand as well. In addition to the sales increase due to the rising refractory demand, persistent cost-cutting efforts and a lower ratio of fixed costs as a result of alleviating the reduction of the Group’s output and the resulting increase in the rate of capacity utilization contributed to the improvement in income status for the first three quarters ended December 31, 2009. Accordingly, the Company has made upward revisions to the full-year forecasts for net sales, operating income and ordinary income for the fiscal year ending March 31, 2010.

##### (2) Net income:

The Company has also revised the full-year forecast for net income upward to reflect the aforementioned improvement of income and because the Company will recognize a gain of ¥3,578 million on a consolidated basis in the transfer of the factory site of AMR Refractorios, S.A., a consolidated subsidiary of the Company, as extraordinary income for the fiscal year ending March 31, 2010, as detailed in the Notice of Transfer of Property of a Consolidated Subsidiary and the

Resulting Recognition of Extraordinary Income released today, February 10, 2010.

Note: The above revised forecasts are based on certain assumptions in light of information currently available. Please understand that actual results may differ from those forecasts, depending on changes in business circumstances that might occur in the future.