

November 10, 2010

Dear Shareholders,

Listed company name: KROSAKI HARIMA CORPORATION
Representative: Yasuo Hamamoto, President
Securities Code: 5352

Notice of Revision to Performance Forecasts

Based on its recent performance trends, Krosaki Harima Corporation (“the Company”) has revised the performance forecasts for the year ending March 31, 2011, that we announced on May 13, 2010, as detailed below.

● Revision to Performance Forecasts

Revision to the Consolidated Performance Forecast for the Fiscal Year Ending March 2011

(From April 1, 2010, to March 31, 2011)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous estimate (A)	85,700	4,000	3,900	2,400	28.42
Revised estimate (B)	92,300	5,500	5,200	3,300	39.08
Variance by amount (B – A)	6,600	1,500	1,300	900	
Variance by percentage (%)	7.7	37.5	33.3	37.5	
(Reference) Results for the year ended March 2010	82,874	2,935	3,020	3,967	46.98

Reasons for the Revision

The revision was made to reflect the forecast of larger-than-expected refractory demand, despite a concern over the downward tendency of crude steel output, as the future of the economy is increasingly uncertain.

Actual results might differ significantly from our projections due to a change in refractory demand caused by fluctuations of crude steel output.

Note: The above revised forecasts are based on certain assumptions in light of information currently available. Please understand that actual results may differ from those forecasts, depending on changes in business circumstances that could occur in the future.