

May 11, 2011

Dear Shareholders,

Company name: KROSAKI HARIMA CORPORATION  
Representative: Yasuo Hamamoto, President  
Securities Code: 5352

### Notice Regarding Distribution of Dividends from Retained Earnings

Krosaki Harima Corporation (“the Company”) announced that its Board of Directors decided today to distribute dividends from retained earnings for shareholders of record as of March 31, 2011, as indicated below.

The Company will place this distribution of dividends on the agenda of the 120th Ordinary General Meeting of Shareholders to be held on June 29, 2011.

#### 1. Outline of the Dividends

	Items Decided	Previous Dividend Forecast (May 13, 2010)	Previous Year’s Dividend (fiscal year ended March 31, 2010)
Record Date	March 31, 2011	March 31, 2011	March 31, 2010
Dividend per Share	¥7.00	¥4.00	¥3.00
Total Dividend Payment	¥591 million	—	¥253 million
Effective Date	June 30, 2011	—	June 29, 2010
Source	Retained Earnings	—	Retained Earnings

#### 2. Reasons

The Company maintains a dividend policy of distributing its profits basically according to the consolidated and non-consolidated business results for each fiscal year, while taking into account the Company’s future development of business, financial position, business environment and other factors.

As stated in the Summary of Financial Results for the Fiscal Year Ended March 31, 2011, released today, May 11, 2011, the Company achieved consolidated net income of ¥3,582 million, without relying on a special factor—gains on the transfer of a consolidated subsidiary’s factory site—as in the previous fiscal year. Accordingly, the Company has decided to pay a year-end dividend of ¥7 per share, or an increase of ¥4 per share from the previous year.

#### Reference: Annual Dividend Payment

Record Date	Dividend per Share		
	End of First Half	End of Fiscal Year	Annual Basis
Payment for the Year Ended March 2011	¥0.00	¥7.00 (planned)	¥7.00 (planned)
Payment for the Year Ended March 2010	¥0.00	¥3.00	¥3.00