

# Financial Data

June, 2009



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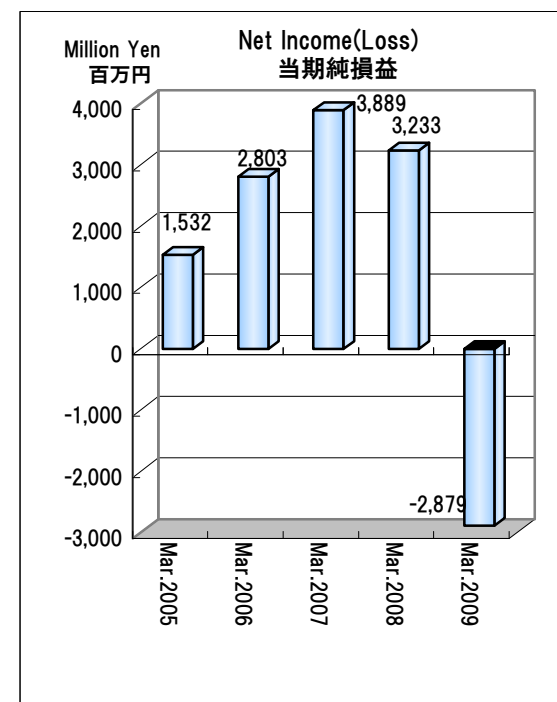
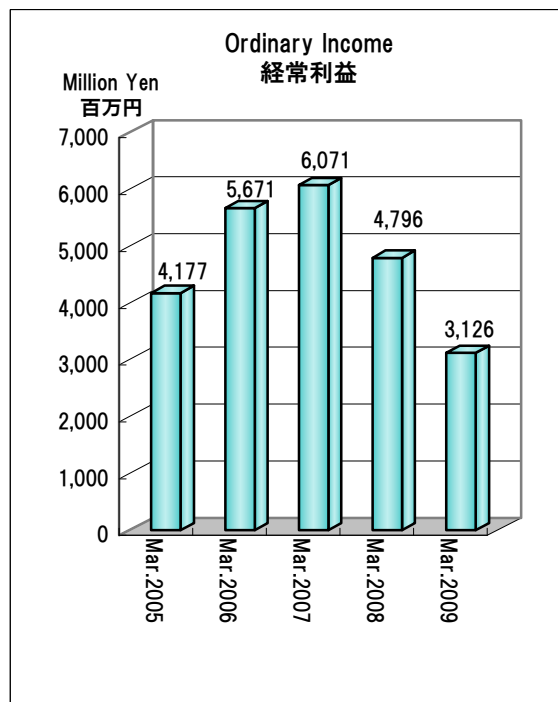
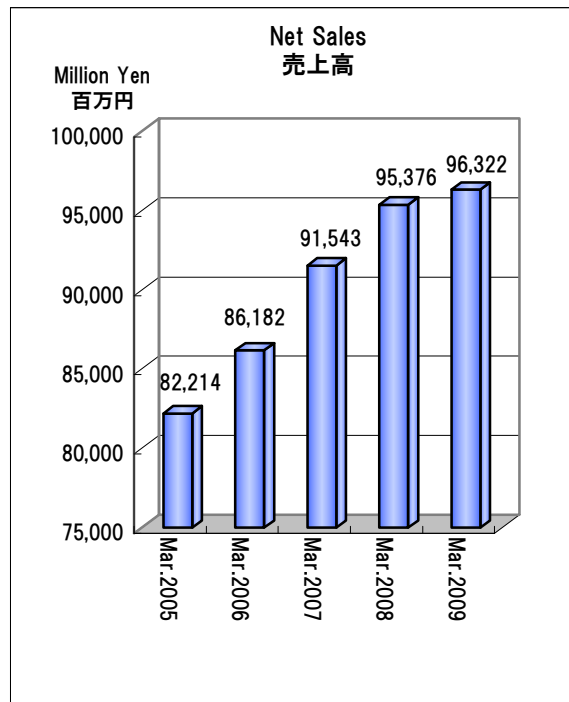
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Establishment 創業	June 1, 1919 1919年6月1日
Executive Management 役員	Representative Director and President : Hideki Furuno 代表取締役社長:古野 英樹  Representative Director and Vice President : Kenji Ohtsuka 代表取締役副社長:大塚 健二  Vice President : Yasuo Hamamoto 取締役副社長:浜本 康男  Director : Ichiro Takita, Yujiro Ueda, Hiroshi Eguchi, Akira Tsuneoka, Yasuto Tanaka 取締役:多喜田 一郎、上田 裕二郎、江口 宏、常岡 聡、田中 靖人  Executive Managing Corporate Officer : Ichiro Takita, Yujiro Ueda 専務執行役員:多喜田 一郎、上田 裕二郎  Managing Corporate Officer : Hiroshi Eguchi, Tsutomu Harada, Akira Tsuneoka, Kotaro Kuroda 常務執行役員:江口 宏、原田 力、常岡 聡、黒田 浩太郎  Corporate Officer : Makoto Ishimaru, Yuji Katsura, Yasuto Tanaka, Tadashi Yoshimura, Michiru Nakagome, Masakazu Kobuchi, 執行役員:石丸 誠、桂 裕氏、田中 靖人、吉村 正、中込 倫路、小淵 政和、 Syuzo Takada, Junichi Sakane, Tsuneo Kayama, Hiroshi Odawara, Shigefumi Kawamoto 高田 秀三、坂根 淳一、加山 恒夫、小田原 博、河本 滋史  Standing Auditor : Keiichi Maruta 常勤監査役:丸田 恵一  Auditor : Sano Masahiro, Makoto Akagi, Koichi Takei 監査役:佐野 正博、赤木 誠、武井 紘一
Capital 資本金	¥5,537,960,000 5,537,960,000 円
Head Office 本社	1-1, Higashihama-machi, Yahatanishi ward, Kitakyushu city, Fukuoka 福岡県北九州市八幡西区東浜町1番1号
Branch Offices 支店	Tokyo, Kimitsu, Nagoya, Kyushu, Oita 東京、君津、名古屋、九州、大分
Service Offices 営業所	Muroran, Kashima, Chiba, Keihin, Wakayama, Kakogawa, Osaka, Hirohata, Mizushima, Fukuyama, Hiroshima, Hikari 室蘭、鹿島、千葉、京浜、和歌山、加古川、大阪、広畑、水島、福山、広島、光
Number of Employees 従業員数	1,122 (as of March 31 2009) 1,122名(平成21年3月31日現在)

# Financial Highlights 決算データハイライト

(Consolidated 連結ベース)

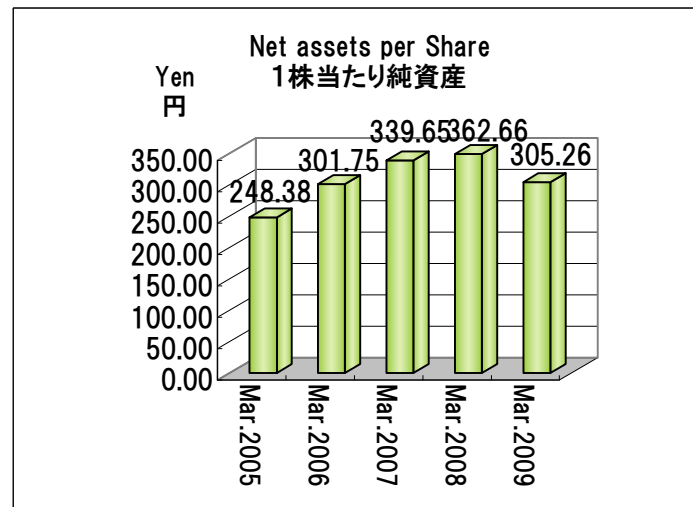
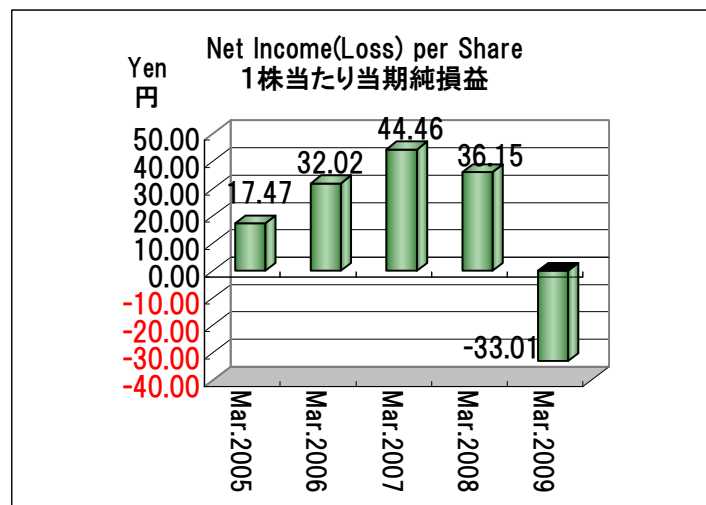


		Amount in Million Yen (単位:百万円)				
For the year of	年度	Mar.2005	Mar.2006	Mar.2007	Mar.2008	Mar.2009
Net Sales	売上高	82,214	86,182	91,543	95,376	96,322
Operating Income	営業利益	4,147	5,270	5,880	4,994	3,611
Ordinary Income	経常利益	4,177	5,671	6,071	4,796	3,126
Net Income(Loss)	当期純損益	1,532	2,803	3,889	3,233	-2,879

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Per Share Data 1株あたり指標

(Consolidated 連結ベース)



For the year of	年度	Mar.2005	Mar.2006	Mar.2007	Mar.2008	Mar.2009
Net Income(Loss) per Share	1株あたり当期純損益	17.47	32.02	44.46	36.15	-33.01
Net assets per Share	1株あたり純資産	248.38	301.75	339.65	362.66	305.26

Amount in Yen (単位:円)

The figures are rounded off to two decimal places (銭未満四捨五入)

## Profitability 収益性

(Consolidated 連結ベース)

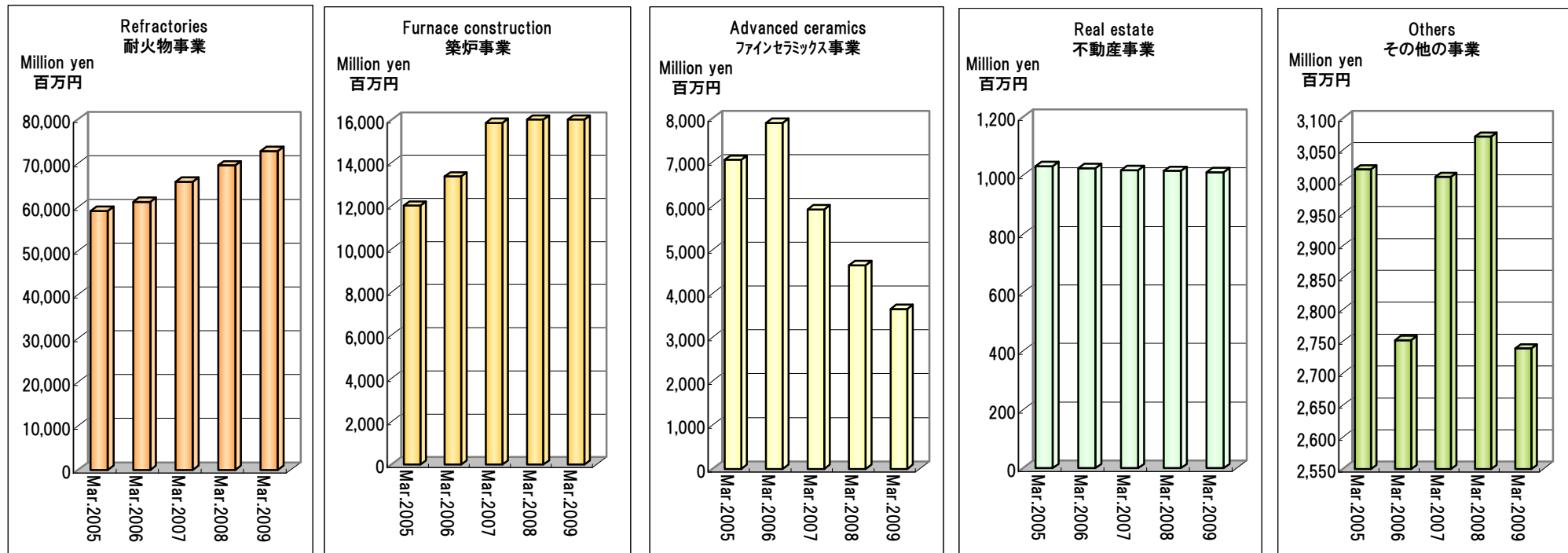
For the year of	年度	Mar.2005	Mar.2006	Mar.2007	Mar.2008	Mar.2009
Cost of Sales / Net Sales	売上高原価率	81.2%	79.1%	79.9%	81.0%	82.8%
Gross Profit / Net Sales	売上高総利益率	18.8%	20.9%	20.1%	19.0%	17.2%
Operating Income / Net Sales	売上高営業利益率	5.0%	6.1%	6.4%	5.2%	3.7%
Ordinary Income / Net Sales	売上高経常利益率	5.1%	6.6%	6.6%	5.0%	3.2%
Net Income / Equity capital	自己資本当期純利益率	7.3%	11.6%	13.9%	10.5%	—

The figures are rounded off to one decimal place (小数点第1位未満四捨五入)

# Net Sales by Business Segments セグメント別売上高

(Consolidated 連結ベース)

\*Incl. intersegment sales  
セグメント間売上高を含む

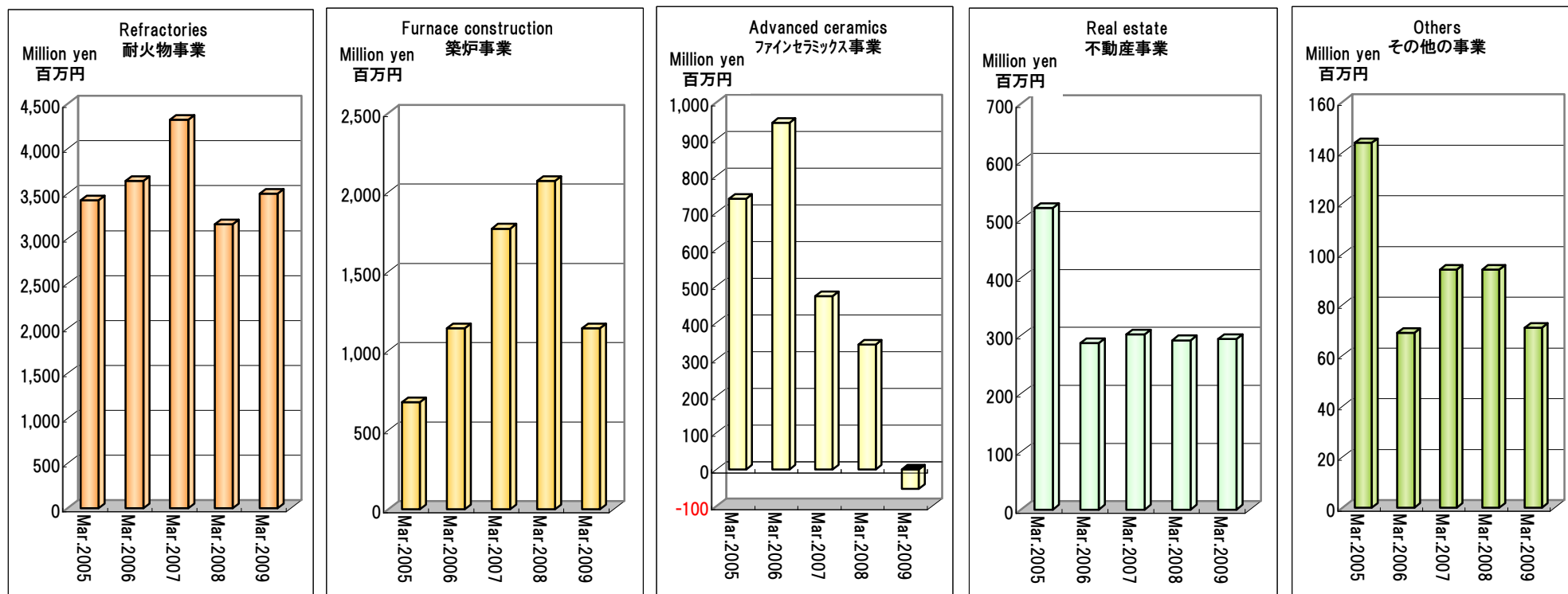


For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2005	Mar.2006	Mar.2007	Mar.2008	Mar.2009
Refractories	耐火物事業	59,099	61,137	65,739	69,490	72,796
Furnace construction	築炉事業	12,008	13,365	15,849	17,149	16,121
Advanced ceramics	ファインセラミックス事業	7,053	7,900	5,926	4,648	3,652
Real estate	不動産事業	1,032	1,026	1,019	1,016	1,012
Others	その他の事業	3,020	2,752	3,008	3,071	2,739

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Operating Income(Loss) by Business Segments セグメント別営業損益

(Consolidated 連結ベース)



For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2005	Mar.2006	Mar.2007	Mar.2008	Mar.2009
Refractories	耐火物事業	3,426	3,642	4,326	3,160	3,502
Furnace construction	築炉事業	675	1,141	1,771	2,073	1,141
Advanced ceramics	ファインセラミックス事業	738	946	473	341	-53
Real estate	不動産事業	520	287	302	292	294
Others	その他の事業	144	69	94	94	71

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Assets 貸借対照表-資産の部

(Consolidated 連結ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	2005/3/31	2006/3/31	2007/3/31	2008/3/31	2009/3/31
<b>Assets</b>	<b>資産の部</b>					
Current assets	流動資産					
Cash and deposits	現金および預金	2,788	3,653	3,489	2,572	4,342
Notes and accounts receivable-trade	受取手形および売掛金	18,783	19,269	24,293	20,662	18,577
Short-term investment securities	有価証券	5	2	70	209	0
Inventories	棚卸資産	9,856	11,941	13,461	15,689	17,902
Deferred tax assets	繰延税金資産	944	1,234	1,328	1,111	1,453
Other current assets	その他の流動資産	747	1,121	973	1,537	1,065
Allowance for doubtful accounts	貸倒引当金	-148	-98	-90	-54	-8
<b>Total current assets</b>	<b>流動資産合計</b>	<b>32,977</b>	<b>37,125</b>	<b>43,526</b>	<b>41,729</b>	<b>43,333</b>
Noncurrent assets	固定資産					
Property, plant and equipment	有形固定資産	31,418	31,430	29,162	30,299	30,688
Intangible assets	無形固定資産	521	460	556	501	567
Investment and other assets	投資その他の資産	6,355	9,573	9,090	6,487	8,694
Investment securities	投資有価証券	4,940	8,264	7,339	4,440	4,099
Deferred tax assets	繰延税金資産	174	131	74	109	2,316
Other investments	その他の投資	2,208	1,835	1,939	2,162	2,484
Allowance for doubtful accounts	貸倒引当金	-969	-657	-262	-224	-205
<b>Total noncurrent assets</b>	<b>固定資産合計</b>	<b>38,294</b>	<b>41,464</b>	<b>38,809</b>	<b>37,288</b>	<b>39,950</b>
<b>Total assets</b>	<b>資産合計</b>	<b>71,272</b>	<b>78,589</b>	<b>82,335</b>	<b>79,017</b>	<b>83,284</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Liabilities and Net assets 貸借対照表-負債・純資産の部

(Consolidated 連結ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended	決算期	2005/3/31	2006/3/31	2007/3/31	2008/3/31	2009/3/31
<b>Liabilities</b>	<b>負債の部</b>					
Current liabilities	流動負債					
Notes and accounts payable-trade	支払手形及び買掛金	15,556	16,375	19,558	16,553	14,915
Short-term loans payable	短期借入金	11,421	7,031	6,269	3,598	17,857
Income taxes payable	未払法人税等	518	1,451	1,256	393	378
Accrued expenses	未払費用	1,730	2,126	2,568	2,371	1,603
Provision for bonuses	賞与引当金	1,554	1,820	1,907	1,954	1,763
Other current liabilities	その他の流動負債	2,798	2,655	2,658	2,797	3,268
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>33,580</b>	<b>31,461</b>	<b>34,218</b>	<b>27,669</b>	<b>39,787</b>
Noncurrent liabilities	固定負債					
Long-term loans payable	長期借入金	1,311	4,938	4,467	8,830	8,800
Deferred taxes liabilities	繰延税金負債	885	2,271	2,148	1,258	672
Provision for retirement benefits	退職給付引当金	2,100	1,764	1,336	839	678
Provision for directors' retirement benefits	役員退職慰労引当金	215	239	294	278	347
Other noncurrent liabilities	その他の固定負債	8,476	7,773	6,996	6,895	6,182
<b>Total noncurrent liabilities</b>	<b>固定負債合計</b>	<b>12,988</b>	<b>16,987</b>	<b>15,243</b>	<b>18,102</b>	<b>16,680</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>46,569</b>	<b>48,448</b>	<b>49,461</b>	<b>45,772</b>	<b>56,468</b>
Minority interests	少数株主持分	2,947	3,739	-	-	-
<b>Shareholders' equity</b>	<b>資本の部</b>					
Capital stock	資本金	5,537	5,537	-	-	-
Legal capital surplus	資本準備金	3,521	3,521	-	-	-
Legal retained surplus	利益準備金	11,534	14,073	-	-	-
Valuation difference on available-for-sale securities	その他有価証券評価差額金	1,439	3,343	-	-	-
Foreign currency translation adjustment	為替換算調整勘定	-223	22	-	-	-
Treasury stock	自己株式	-52	-97	-	-	-
<b>Total shareholders' equity</b>	<b>資本合計</b>	<b>21,756</b>	<b>26,401</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>	<b>純資産の部</b>					
Shareholder's equity	株主資本					
Capital stock	資本金	-	-	5,537	5,537	5,537
Capital surplus	資本剰余金	-	-	3,521	5,138	5,138
Retained earning	利益剰余金	-	-	17,615	20,423	17,094
Treasury stock	自己株式	-	-	-119	-702	-1,542
<b>Total shareholder's equity</b>	<b>株主資本合計</b>	<b>-</b>	<b>-</b>	<b>26,555</b>	<b>30,397</b>	<b>26,228</b>
Valuation and translation adjustments	評価・換算差額等					
Valuation difference on available-for-sale securities	その他有価証券評価差額金	-	-	2,883	1,273	270
Other valuation and translation adjustments	その他評価・換算差額等	-	-	262	470	-710
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>-</b>	<b>-</b>	<b>3,146</b>	<b>1,744</b>	<b>-440</b>
Minority interests	少数株主持分	-	-	3,171	1,103	1,028
<b>Total net assets</b>	<b>純資産合計</b>	<b>-</b>	<b>-</b>	<b>32,874</b>	<b>33,245</b>	<b>26,815</b>
<b>Total liabilities and net assets</b>	<b>負債・資本(純資産)合計</b>	<b>71,272</b>	<b>78,589</b>	<b>82,335</b>	<b>79,017</b>	<b>83,284</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Income 損益計算書

(Consolidated 連結ベース)

Fiscal Year Ended:		Amount in Million Yen (単位:百万円)				
	決算期	2005/3/31	2006/3/31	2007/3/31	2008/3/31	2009/3/31
Net sales	売上高	82,214	86,182	91,543	95,376	96,322
Cost of sales	売上原価	66,752	68,199	73,155	77,229	79,770
Gross profit	売上総利益	15,461	17,982	18,388	18,146	16,552
Selling, general and administrative expenses	販売費および一般管理費	11,314	12,712	12,508	13,151	12,940
Operating income	営業利益	4,147	5,270	5,880	4,994	3,611
Non-operating income	営業外収益	584	878	867	606	686
Interest income	受取利息	9	10	6	17	14
Other non-operating income	その他の営業外収益	574	867	860	587	672
Non-operating expenses	営業外費用	554	477	676	804	1,171
Interest expenses	支払利息	163	143	128	158	290
Other non-operating expenses	その他の営業外費用	390	333	548	645	880
Ordinary income	経常利益	4,177	5,671	6,071	4,796	3,126
Extraordinary income	特別利益	182	206	1,438	1,089	528
Extraordinary loss	特別損失	1,577	950	951	1,207	8,101
Income before income taxes	税引前当期純利益	2,782	4,928	6,558	4,678	-4,446
Income taxes	法人税等	974	1,905	2,106	711	823
Income taxes-deferred	法人税等調整額	180	-272	234	482	-2,472
Minority interests	少数株主利益	95	492	328	251	81
Net income	当期純利益	1,532	2,803	3,889	3,233	-2,879

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Cash Flows キャッシュ・フロー計算書

(Consolidated 連結ベース)

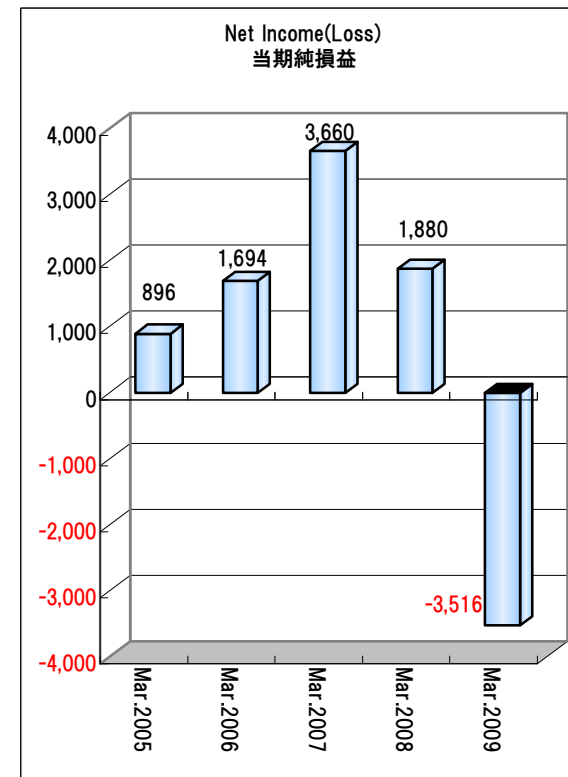
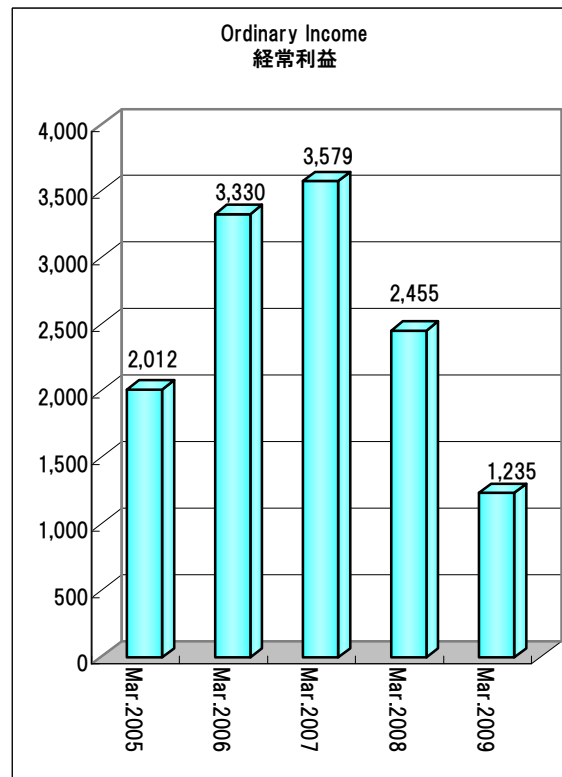
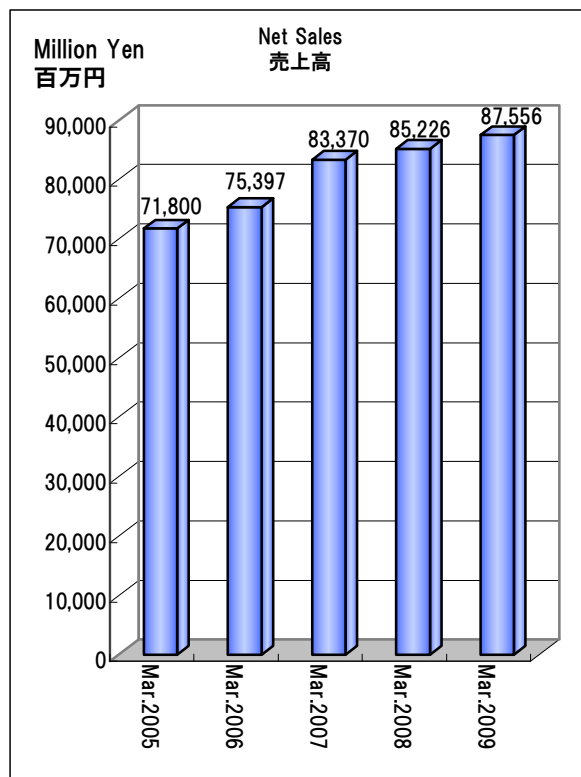
Amount in Million Yen (単位:百万円)  
2008/3/31 2009/3/31

Fiscal Year Ended:	決算期		
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes and minority interests	税引前当期純利益	4,678	-4,446
Depreciation and amortization	減価償却費	3,955	4,761
Loss (gain) on valuation of investment securities	投資有価証券評価損益	0	6,304
Decrease (increase) in notes and accounts receivable-trade	売上債権の増減額	4,251	1,530
Decrease (increase) in inventories	棚卸資産の増減額	-1,814	-3,212
Increase (decrease) in notes and accounts payable-trade	仕入債務の増減額	-3,836	-579
Others	その他	-794	-322
Sub total	小計	6,440	4,034
Interest and dividends income received	利息及び配当金の受取額	189	173
Interest expenses paid	利息の支払額	-158	-291
Income taxes paid	法人税等の支払額	-1,935	-661
Others	その他	52	-
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	4,588	3,254
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Payments into time deposits	定期預金の預入による支出	-6	-1
Proceeds from withdrawal of time deposit	定期預金の払戻による収入	6	18
Purchase of property, plant and equipment	固定資産の取得による支出	-4,873	-6,453
Proceeds from sales of property, plant and equipment	固定資産の売却による収入	392	277
Purchase of investment securities	投資有価証券の取得による支出	-4	-7,640
Proceeds from sales of investment securities	投資有価証券の売却による収入	66	5
Others	その他	-449	-378
Net cash used in investing activities	投資活動によるキャッシュ・フロー	-4,868	-14,173
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Increase (decrease) in short-term loans payable	短期借入金の増減額	-2,782	14,619
Proceeds from long-term loans payable	長期借入れによる収入	4,500	-
Repayment of long-term loans payable	長期借入金の返済による支出	-469	-137
Purchase of treasury stock	自己株式の取得による支出	-583	-839
Cash dividends paid	配当金の支払額	-557	-445
Others	その他	-615	-653
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	-508	12,543
Effect of exchange rate change on cash and cash equivalents	現金および現金同等物に係る換算差額	14	-94
Net increase (decrease) in cash and cash equivalents	現金および現金同等物の増加額	-773	1,531
Cash and cash equivalents at beginning of period	現金および現金同等物期首残高	3,540	2,766
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	非連結子会社との合併に伴う現金及び現金同等物の増加額	-	44
Cash and cash equivalents at end of period	現金および現金同等物期末残高	2,766	4,342

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Financial Highlights 決算データハイライト

(Non-Consolidated 単独ベース)

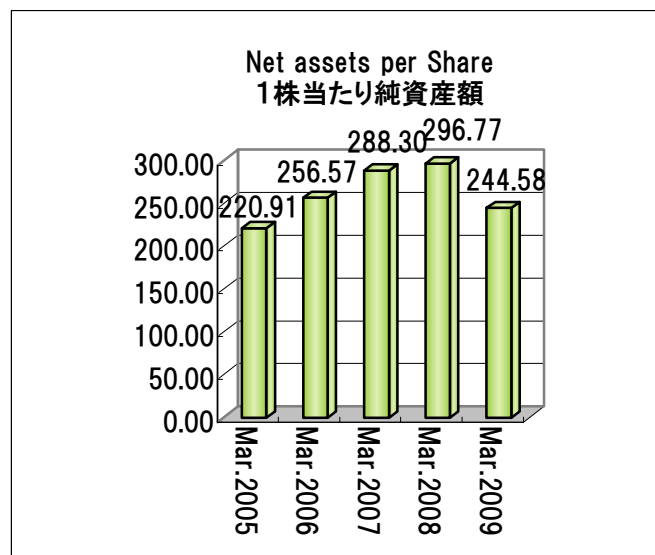
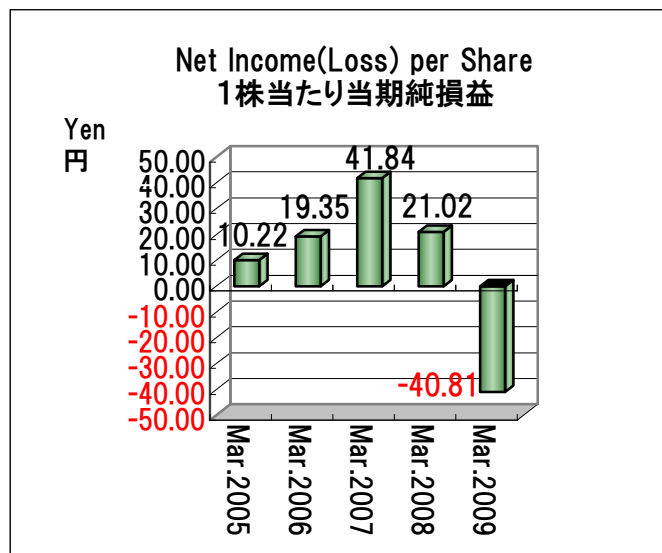


For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2005	Mar.2006	Mar.2007	Mar.2008	Mar.2009
Net Sales	売上高	71,800	75,397	83,370	85,226	87,556
Operating Income	営業利益	1,867	2,959	3,374	2,596	1,626
Ordinary Income	経常利益	2,012	3,330	3,579	2,455	1,235
Net Income(Loss)	当期純損益	896	1,694	3,660	1,880	-3,516

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Per Share Data 1株当たり指標

(Non-Consolidated 単独ベース)



		Amount in Yen (単位:円)				
For the year of	年度	Mar.2005	Mar.2006	Mar.2007	Mar.2008	Mar.2009
Net Income(Loss) per Share	1株当たり当期純損益	10.22	19.35	41.84	21.02	-40.81
Net assets per Share	1株当たり純資産額	220.91	256.57	288.30	296.77	244.58

The figures are rounded off to two decimal places (銭未満四捨五入)

## Profitability 収益性

(Non-Consolidated 単独ベース)

For the year of	年度	Mar.2005	Mar.2006	Mar.2007	Mar.2008	Mar.2009
Cost of Sales / Net Sales	売上高原価率	85.3%	83.6%	84.5%	85.6%	87.3%
Gross Profit / Net Sales	売上高総利益率	14.7%	16.4%	15.5%	14.4%	12.7%
Operating Income / Net Sales	売上高営業利益率	2.6%	3.9%	4.0%	3.0%	1.9%
Ordinary Income / Net Sales	売上高経常利益率	2.8%	4.4%	4.3%	2.9%	1.4%
Net Income / Equity capital	自己資本当期純利益率	4.7%	8.1%	15.4%	7.3%	—

The figures are rounded off to one decimal place (小数点第1位未満四捨五入)

# Balance Sheets-Assets 貸借対照表-資産の部

(Non-Consolidated 単独ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	2005/3/31	2006/3/31	2007/3/31	2008/3/31	2009/3/31
<b>Assets</b>	<b>資産の部</b>					
Current assets	流動資産					
Cash and deposits	現金及び預金	647	1,008	761	610	2,717
Notes and accounts receivable-trade	受取手形及び売掛金	16,241	16,439	21,967	18,663	17,738
Inventories	棚卸資産	5,561	7,038	8,545	9,095	11,948
Prepaid expenses	前払費用	119	197	126	184	154
Deferred tax assets	繰延税金資産	740	934	832	762	999
Other current assets	その他の流動資産	717	892	1,060	1,304	840
Allowance for doubtful accounts	貸倒引当金	-61	-69	-27	-9	-1
<b>Total current assets</b>	<b>流動資産合計</b>	<b>23,965</b>	<b>26,442</b>	<b>33,267</b>	<b>30,611</b>	<b>34,397</b>
Noncurrent assets	固定資産					
Property, plant and equipment	有形固定資産	20,534	20,640	20,797	21,782	21,012
Intangible assets	無形固定資産	477	417	504	405	469
Investment and other assets	投資その他の資産	8,656	11,270	10,383	10,288	12,984
Investment securities	投資有価証券及び関係会社株式	6,208	8,980	7,892	7,249	7,210
Long-term prepaid expenses	長期前払費用	84	57	71	34	6
Deferred tax assets	繰延税金資産	-	-	-	-	2,183
Other investments	その他の投資	2,363	2,231	2,419	3,004	3,584
<b>Total noncurrent assets</b>	<b>固定資産合計</b>	<b>29,669</b>	<b>32,329</b>	<b>31,685</b>	<b>32,476</b>	<b>34,465</b>
<b>Total assets</b>	<b>資産合計</b>	<b>53,634</b>	<b>58,771</b>	<b>64,953</b>	<b>63,087</b>	<b>68,863</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Liabilities and Net assets 貸借対照表-負債・純資産の部

(Non-Consolidated 単独ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	2005/3/31	2006/3/31	2007/3/31	2008/3/31	2009/3/31
<b>Liabilities</b>	<b>負債の部</b>					
Current liabilities	流動負債					
Accounts payable-trade	買掛金	12,167	11,866	14,756	12,393	11,192
Short-term loans payable	短期借入金	8,734	4,640	5,540	2,940	16,489
Accrued expenses	未払費用	1,068	1,129	1,331	1,399	885
Provision for bonuses	賞与引当金	1,237	1,416	1,489	1,448	1,290
Other current liabilities	その他の流動負債	1,664	2,599	3,523	3,306	4,190
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>25,064</b>	<b>22,594</b>	<b>27,156</b>	<b>21,448</b>	<b>34,047</b>
Noncurrent liabilities	固定負債					
Long-term loans payable	長期借入金	130	4,390	4,350	8,810	8,800
Deferred taxes liabilities	繰延税金負債	167	1,323	1,206	554	-
Provision for retirement benefits	退職給付引当金	1,233	899	506	73	70
Provision for directors' retirement benefits	役員退職慰労引当金	177	184	241	235	303
Other noncurrent liabilities	その他の固定負債	7,511	6,927	6,276	6,173	4,977
<b>Total noncurrent liabilities</b>	<b>固定負債合計</b>	<b>9,219</b>	<b>13,724</b>	<b>12,581</b>	<b>15,293</b>	<b>14,151</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>34,283</b>	<b>36,319</b>	<b>39,737</b>	<b>36,781</b>	<b>48,199</b>
<b>Shareholders' equity</b>	<b>資本の部</b>					
Capital stock	資本金	5,537	5,537	-	-	-
Legal capital surplus	資本準備金	3,521	3,521	-	-	-
Legal retained surplus	利益準備金	1,250	1,250	-	-	-
Retained earnings	その他の剰余金	7,794	9,225	-	-	-
Valuation difference on available-for-sale securities	その他有価証券評価差額金	1,299	3,013	-	-	-
Treasury stock	自己株式	-52	-96	-	-	-
<b>Total shareholders' equity</b>	<b>資本合計</b>	<b>19,351</b>	<b>22,451</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>	<b>純資産の部</b>					
Shareholder's equity	株主資本					
Capital stock	資本金	-	-	5,537	5,537	5,537
Capital surplus	資本剰余金	-	-	3,521	5,138	5,138
Retained earning	利益剰余金	-	-	13,698	15,142	11,182
Treasury stock	自己株式	-	-	-118	-702	-1,542
<b>Total shareholder's equity</b>	<b>株主資本合計</b>	<b>-</b>	<b>-</b>	<b>22,639</b>	<b>25,116</b>	<b>20,317</b>
Valuation and translation adjustments	評価・換算差額等					
Valuation difference on available-for-sale securities	その他有価証券評価差額金	-	-	2,563	1,199	347
Deferred gains or losses on hedges	繰延ヘッジ損益	-	-	12	-10	-0
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>-</b>	<b>-</b>	<b>2,575</b>	<b>1,189</b>	<b>346</b>
<b>Total net assets</b>	<b>純資産合計</b>	<b>-</b>	<b>-</b>	<b>25,215</b>	<b>26,306</b>	<b>20,664</b>
<b>Total liabilities and net assets</b>	<b>負債・資本(純資産)合計</b>	<b>53,634</b>	<b>58,771</b>	<b>64,953</b>	<b>63,087</b>	<b>68,863</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Income 損益計算書

(Non-Consolidated 単独ベース)

Fiscal Year Ended:	決算期	Amount in Million Yen (単位:百万円)				
		2005/3/31	2006/3/31	2007/3/31	2008/3/31	2009/3/31
Net sales	売上高	71,800	75,397	83,370	85,226	87,556
Cost of sales	売上原価	61,227	63,059	70,414	72,988	76,404
Gross profit	売上総利益	10,573	12,337	12,956	12,237	11,152
Selling, general and administrative expenses	販売費および一般管理費	8,705	9,377	9,581	9,641	9,526
Operating income	営業利益	1,867	2,959	3,374	2,596	1,626
Non-operating income	営業外収益	452	689	732	649	455
Interest income	受取利息	6	8	10	12	15
Other non-operating income	その他の営業外収益	445	680	722	637	439
Non-operating expenses	営業外費用	307	318	527	790	846
Interest expenses	支払利息	90	82	100	139	254
Other non-operating expenses	その他の営業外費用	217	236	426	651	591
Ordinary income	経常利益	2,012	3,330	3,579	2,455	1,235
Extraordinary income	特別利益	190	187	2,344	929	393
Extraordinary loss	特別損失	474	735	761	1,104	7,369
Income before income taxes	税引前当期純利益	1,727	2,782	5,162	2,280	-5,740
Income taxes	法人税等	571	1,288	1,220	32	171
Income taxes-deferred	法人税等調整額	259	-200	281	366	-2,395
Net income	当期純利益	896	1,694	3,660	1,880	-3,516

The figures are rounded down to the nearest million yen (百万円未満切捨)