

# Financial Data

June, 2010



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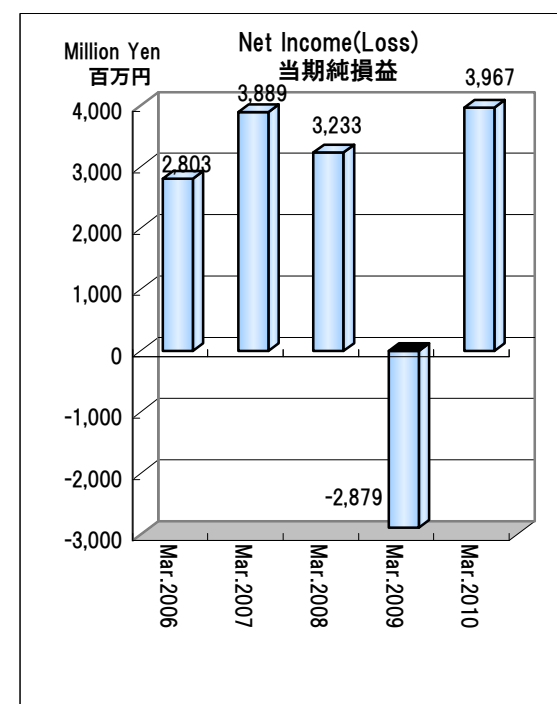
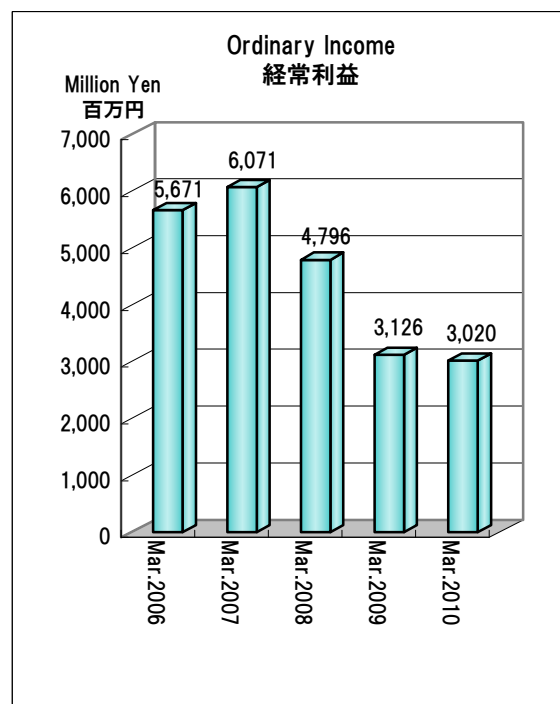
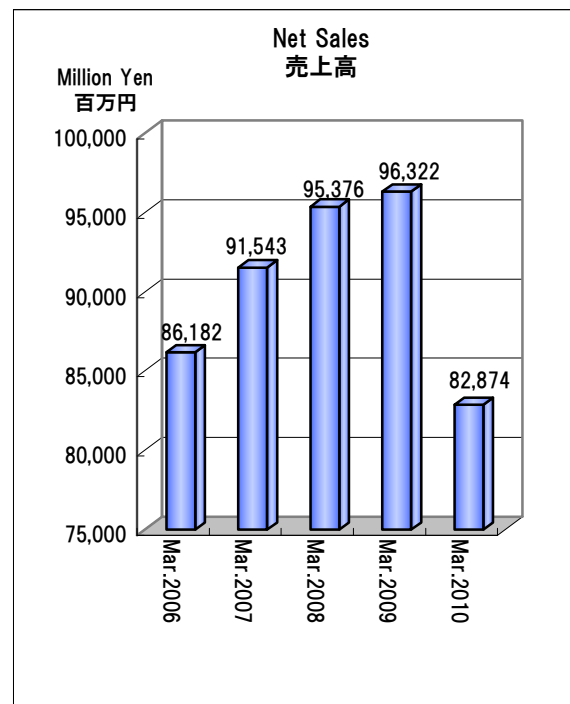
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Establishment 創業	June 1, 1919 1919年6月1日
Executive Management 役員	Representative Director and President : Yasuo Hamamoto 代表取締役社長: 浜本 康男  Representative Director and Vice President : Ichiro Takita 代表取締役副社長: 多喜田 一郎  Senior Advising Director : Hideki Furuno 取締役相談役: 古野 英樹  Director : Yujiro Ueda, Akira Tsuneoka, Kotaro Kuroda, Makoto Ishimaru, Yasuto Tanaka 取締役: 上田 裕二郎、常岡 聡、黒田 浩太郎、石丸 誠、田中 靖人  Standing Auditor : Keiichi Maruta 常勤監査役: 丸田 恵一  Auditor : Sano Masahiro, Makoto Akagi, Koichi Takei 監査役: 佐野 正博、赤木 誠、武井 紘一  Executive Managing Corporate Officer : Yujiro Ueda 専務執行役員: 上田 裕二郎  Managing Corporate Officer : Tsutomu Harada, Akira Tsuneoka, Kotaro Kuroda, Makoto Ishimaru, Yasuto Tanaka 常務執行役員: 原田 力、常岡 聡、黒田 浩太郎、石丸 誠、田中 靖人  Corporate Officer : Yuji Katsura, Tadashi Yoshimura, Michiru Nakagome, Masakazu Kobuchi, 執行役員: 桂 裕氏、吉村 正、中込 倫路、小淵 政和、 Syuzo Takada, Junichi Sakane, Tsuneo Kayama, Hiroshi Odawara 高田 秀三、坂根 淳一、加山 恒夫、小田原 博
Capital 資本金	¥5,537,960,000 5,537,960,000 円
Head Office 本社	1-1, Higashihama-machi, Yahatanishi ward, Kitakyushu city, Fukuoka 福岡県北九州市八幡西区東浜町1番1号
Branch Offices 支店	Tokyo, Kimitsu, Nagoya, Kyushu, Oita 東京、君津、名古屋、九州、大分
Service Offices 営業所	Muroran, Kashima, Chiba, Keihin, Wakayama, Kakogawa, Osaka, Hirohata, Mizushima, Fukuyama, Hiroshima, Hikari 室蘭、鹿島、千葉、京浜、和歌山、加古川、大阪、広畑、水島、福山、広島、光
Number of Employees 従業員数	1,149 (as of March 31 2010) 1,149名 (平成22年3月31日現在)

# Financial Highlights 決算データハイライト

(Consolidated 連結ベース)

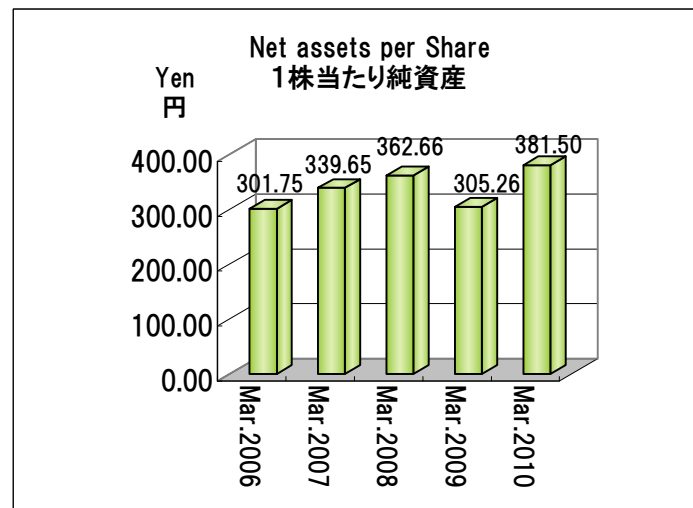
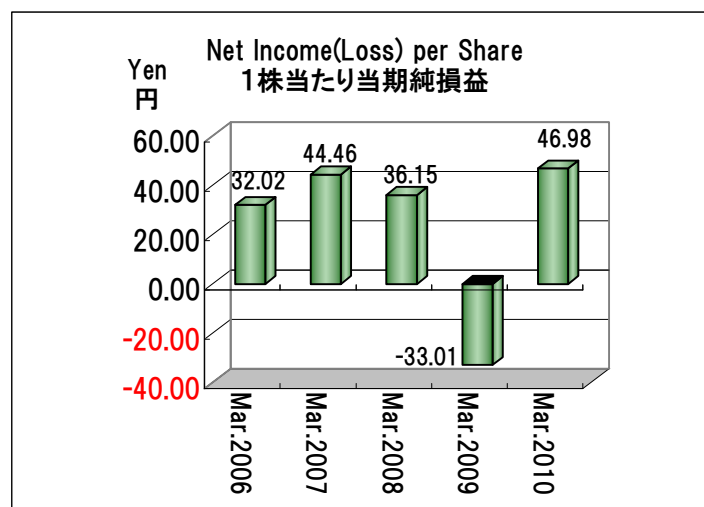


		Amount in Million Yen (単位:百万円)				
For the year of	年度	Mar.2006	Mar.2007	Mar.2008	Mar.2009	Mar.2010
Net Sales	売上高	86,182	91,543	95,376	96,322	82,874
Operating Income	営業利益	5,270	5,880	4,994	3,611	2,935
Ordinary Income	経常利益	5,671	6,071	4,796	3,126	3,020
Net Income(Loss)	当期純損益	2,803	3,889	3,233	-2,879	3,967

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Per Share Data 1株あたり指標

(Consolidated 連結ベース)



For the year of	年度	Mar.2006	Mar.2007	Mar.2008	Mar.2009	Mar.2010
Net Income(Loss) per Share	1株あたり当期純損益	32.02	44.46	36.15	-33.01	46.98
Net assets per Share	1株あたり純資産	301.75	339.65	362.66	305.26	381.50

Amount in Yen (単位:円)

The figures are rounded off to two decimal places (銭未満四捨五入)

## Profitability 収益性

(Consolidated 連結ベース)

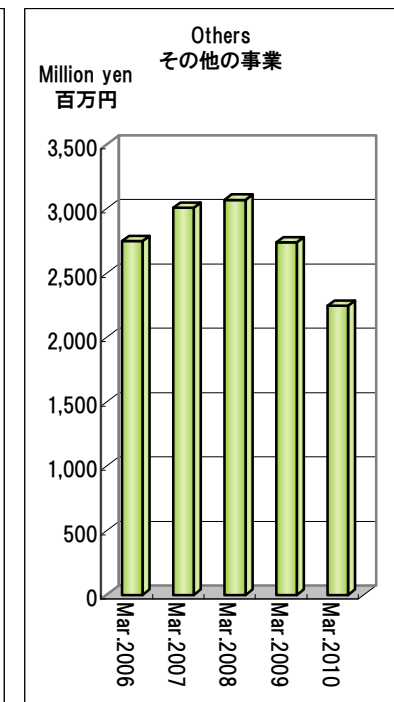
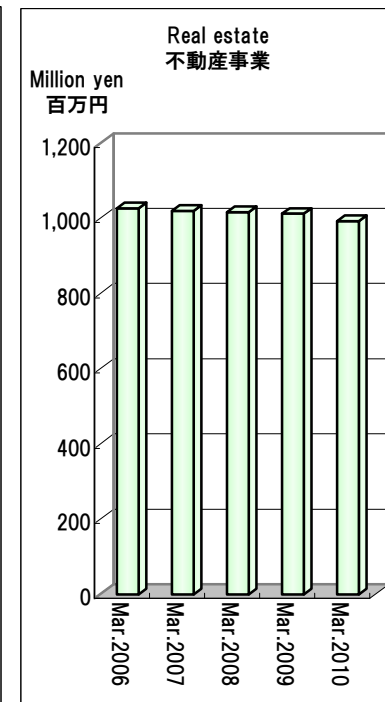
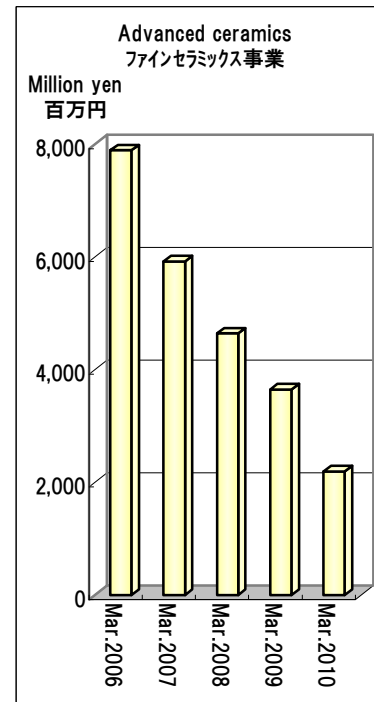
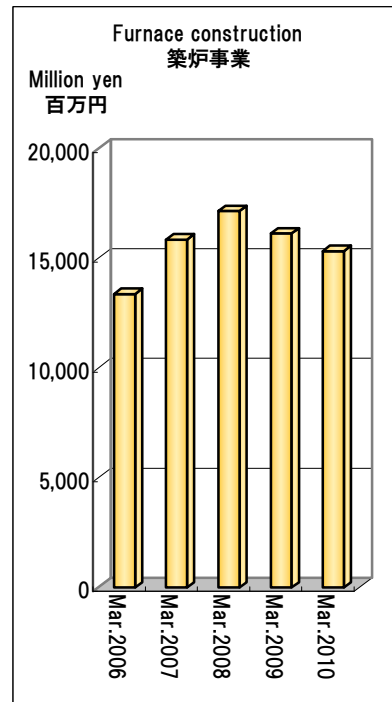
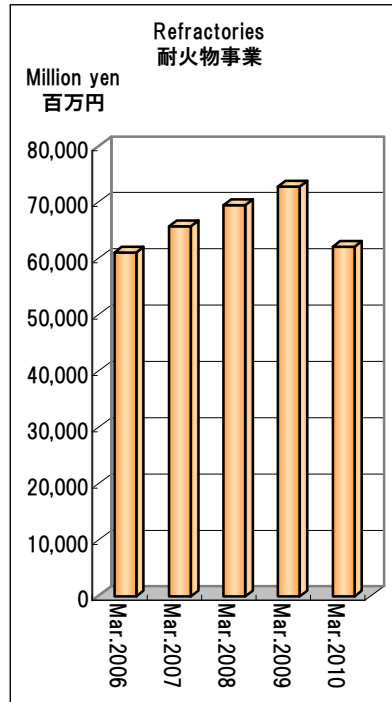
For the year of	年度	Mar.2006	Mar.2007	Mar.2008	Mar.2009	Mar.2010
Cost of Sales / Net Sales	売上高原価率	79.1%	79.9%	81.0%	82.8%	81.8%
Gross Profit / Net Sales	売上高総利益率	20.9%	20.1%	19.0%	17.2%	18.2%
Operating Income / Net Sales	売上高営業利益率	6.1%	6.4%	5.2%	3.7%	3.5%
Ordinary Income / Net Sales	売上高経常利益率	6.6%	6.6%	5.0%	3.2%	3.6%
Net Income / Equity capital	自己資本当期純利益率	11.6%	13.9%	10.5%	-9.9%	13.7%

The figures are rounded off to one decimal place (小数点第1位未満四捨五入)

# Net Sales by Business Segments セグメント別売上高

(Consolidated 連結ベース)

\*Incl. intersegment sales  
セグメント間売上高を含む

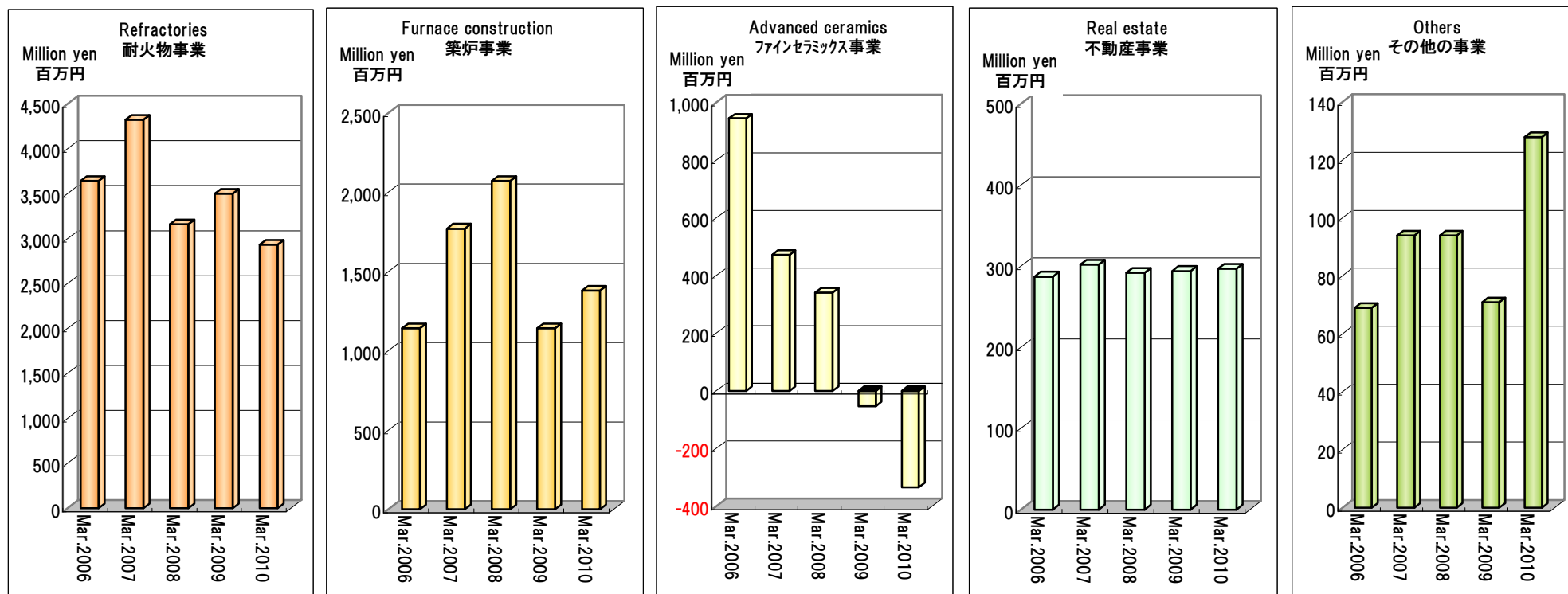


For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2006	Mar.2007	Mar.2008	Mar.2009	Mar.2010
Refractories	耐火物事業	61,137	65,739	69,490	72,796	62,107
Furnace construction	築炉事業	13,365	15,849	17,149	16,121	15,324
Advanced ceramics	ファインセラミックス事業	7,900	5,926	4,648	3,652	2,198
Real estate	不動産事業	1,026	1,019	1,016	1,012	993
Others	その他の事業	2,752	3,008	3,071	2,739	2,249

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Operating Income(Loss) by Business Segments セグメント別営業損益

(Consolidated 連結ベース)



For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2006	Mar.2007	Mar.2008	Mar.2009	Mar.2010
Refractories	耐火物事業	3,642	4,326	3,160	3,502	2,933
Furnace construction	築炉事業	1,141	1,771	2,073	1,141	1,381
Advanced ceramics	ファインセラミックス事業	946	473	341	-53	-335
Real estate	不動産事業	287	302	292	294	297
Others	その他の事業	69	94	94	71	128

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Assets 貸借対照表-資産の部

(Consolidated 連結ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	2006/3/31	2007/3/31	2008/3/31	2009/3/31	2010/3/31
<b>Assets</b>	<b>資産の部</b>					
Current assets	流動資産					
Cash and deposits	現金および預金	3,653	3,489	2,572	4,342	3,258
Notes and accounts receivable-trade	受取手形および売掛金	19,269	24,293	20,662	18,577	20,932
Short-term investment securities	有価証券	2	70	209	0	-
Inventories	棚卸資産	11,941	13,461	15,689	17,902	12,452
Deferred tax assets	繰延税金資産	1,234	1,328	1,111	1,453	1,921
Other current assets	その他の流動資産	1,121	973	1,537	1,065	3,724
Allowance for doubtful accounts	貸倒引当金	-98	-90	-54	-8	-1
<b>Total current assets</b>	<b>流動資産合計</b>	<b>37,125</b>	<b>43,526</b>	<b>41,729</b>	<b>43,333</b>	<b>42,289</b>
Noncurrent assets	固定資産					
Property, plant and equipment	有形固定資産	31,430	29,162	30,299	30,688	30,145
Intangible assets	無形固定資産	460	556	501	567	687
Investment and other assets	投資その他の資産	9,573	9,090	6,487	8,694	13,114
Investment securities	投資有価証券	8,264	7,339	4,440	4,099	10,188
Deferred tax assets	繰延税金資産	131	74	109	2,316	339
Other investments	その他の投資	1,835	1,939	2,162	2,484	2,695
Allowance for doubtful accounts	貸倒引当金	-657	-262	-224	-205	-108
<b>Total noncurrent assets</b>	<b>固定資産合計</b>	<b>41,464</b>	<b>38,809</b>	<b>37,288</b>	<b>39,950</b>	<b>43,947</b>
Deferred assets	繰延資産					
Bond issuance costs	社債発行費	-	-	-	-	43
<b>Total deferred assets</b>	<b>繰延資産合計</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43</b>
<b>Total assets</b>	<b>資産合計</b>	<b>78,589</b>	<b>82,335</b>	<b>79,017</b>	<b>83,284</b>	<b>86,280</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Liabilities and Net assets 貸借対照表-負債・純資産の部

(Consolidated 連結ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended	決算期	2006/3/31	2007/3/31	2008/3/31	2009/3/31	2010/3/31
<b>Liabilities</b>	<b>負債の部</b>					
Current liabilities	流動負債					
Notes and accounts payable-trade	支払手形及び買掛金	16,375	19,558	16,553	14,915	12,885
Short-term loans payable	短期借入金	7,031	6,269	3,598	17,857	8,548
Income taxes payable	未払法人税等	1,451	1,256	393	378	275
Accrued expenses	未払費用	2,126	2,568	2,371	1,603	-
Provision for bonuses	賞与引当金	1,820	1,907	1,954	1,763	1,670
Other current liabilities	その他の流動負債	2,655	2,658	2,797	3,268	4,975
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>31,461</b>	<b>34,218</b>	<b>27,669</b>	<b>39,787</b>	<b>28,353</b>
Noncurrent liabilities	固定負債					
Bonds	社債	-	-	-	-	10,000
Long-term loans payable	長期借入金	4,938	4,467	8,830	8,800	5,500
Deferred taxes liabilities	繰延税金負債	2,271	2,148	1,258	672	1,954
Provision for retirement benefits	退職給付引当金	1,764	1,336	839	678	525
Provision for directors' retirement benefits	役員退職慰労引当金	239	294	278	347	407
Other noncurrent liabilities	その他の固定負債	7,773	6,996	6,895	6,182	6,272
<b>Total noncurrent liabilities</b>	<b>固定負債合計</b>	<b>16,987</b>	<b>15,243</b>	<b>18,102</b>	<b>16,680</b>	<b>24,658</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>48,448</b>	<b>49,461</b>	<b>45,772</b>	<b>56,468</b>	<b>53,011</b>
Minority interests	少数株主持分	3,739	-	-	-	-
<b>Shareholders' equity</b>	<b>資本の部</b>					
Capital stock	資本金	5,537	-	-	-	-
Legal capital surplus	資本準備金	3,521	-	-	-	-
Legal retained surplus	利益準備金	14,073	-	-	-	-
Valuation difference on available-for-sale securities	その他有価証券評価差額金	3,343	-	-	-	-
Foreign currency translation adjustment	為替換算調整勘定	22	-	-	-	-
Treasury stock	自己株式	-97	-	-	-	-
<b>Total shareholders' equity</b>	<b>資本合計</b>	<b>26,401</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>	<b>純資産の部</b>					
Shareholder's equity	株主資本					
Capital stock	資本金	-	5,537	5,537	5,537	5,537
Capital surplus	資本剰余金	-	3,521	5,138	5,138	5,138
Retained earning	利益剰余金	-	17,615	20,423	17,094	20,886
Treasury stock	自己株式	-	-119	-702	-1,542	-1,547
<b>Total shareholder's equity</b>	<b>株主資本合計</b>	<b>-</b>	<b>26,555</b>	<b>30,397</b>	<b>26,228</b>	<b>30,015</b>
Valuation and translation adjustments	評価・換算差額等					
Valuation difference on available-for-sale securities	その他有価証券評価差額金	-	2,883	1,273	270	2,751
Other valuation and translation adjustments	その他評価・換算差額等	-	262	470	-710	-548
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>-</b>	<b>3,146</b>	<b>1,744</b>	<b>-440</b>	<b>2,203</b>
Minority interests	少数株主持分	-	3,171	1,103	1,028	1,049
<b>Total net assets</b>	<b>純資産合計</b>	<b>-</b>	<b>32,874</b>	<b>33,245</b>	<b>26,815</b>	<b>33,269</b>
<b>Total liabilities and net assets</b>	<b>負債・資本(純資産)合計</b>	<b>78,589</b>	<b>82,335</b>	<b>79,017</b>	<b>83,284</b>	<b>86,280</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Income 損益計算書

(Consolidated 連結ベース)

Fiscal Year Ended:	決算期	Amount in Million Yen (単位:百万円)				
		2006/3/31	2007/3/31	2008/3/31	2009/3/31	2010/3/31
Net sales	売上高	86,182	91,543	95,376	96,322	82,874
Cost of sales	売上原価	68,199	73,155	77,229	79,770	67,828
Gross profit	売上総利益	17,982	18,388	18,146	16,552	15,045
Selling, general and administrative expenses	販売費および一般管理費	12,712	12,508	13,151	12,940	12,110
Operating income	営業利益	5,270	5,880	4,994	3,611	2,935
Non-operating income	営業外収益	878	867	606	686	865
Interest income	受取利息	10	6	17	14	12
Other non-operating income	その他の営業外収益	867	860	587	672	853
Non-operating expenses	営業外費用	477	676	804	1,171	780
Interest expenses	支払利息	143	128	158	290	406
Other non-operating expenses	その他の営業外費用	333	548	645	880	374
Ordinary income	経常利益	5,671	6,071	4,796	3,126	3,020
Extraordinary income	特別利益	206	1,438	1,089	528	4,191
Extraordinary loss	特別損失	950	951	1,207	8,101	640
Income before income taxes	税引前当期純利益	4,928	6,558	4,678	-4,446	6,570
Income taxes	法人税等	1,905	2,106	711	823	324
Income taxes-deferred	法人税等調整額	-272	234	482	-2,472	2,162
Minority interests	少数株主利益	492	328	251	81	115
Net income	当期純利益	2,803	3,889	3,233	-2,879	3,967

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Cash Flows キャッシュ・フロー計算書

(Consolidated 連結ベース)

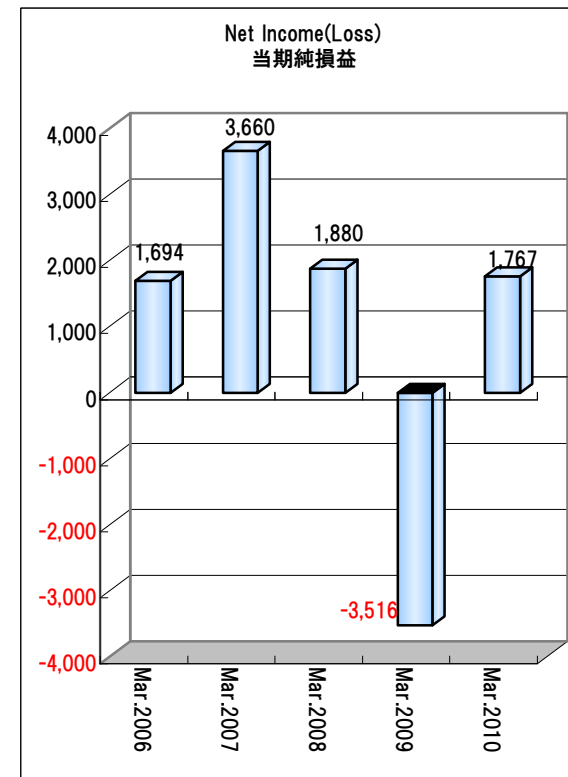
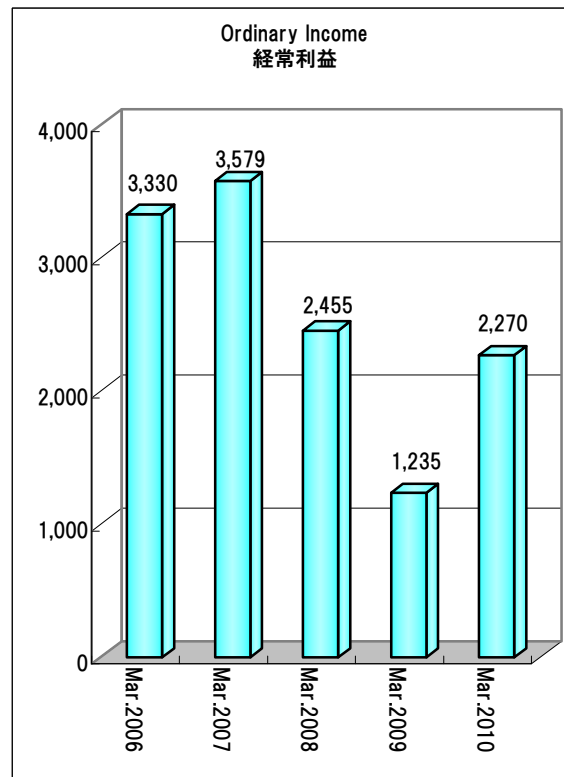
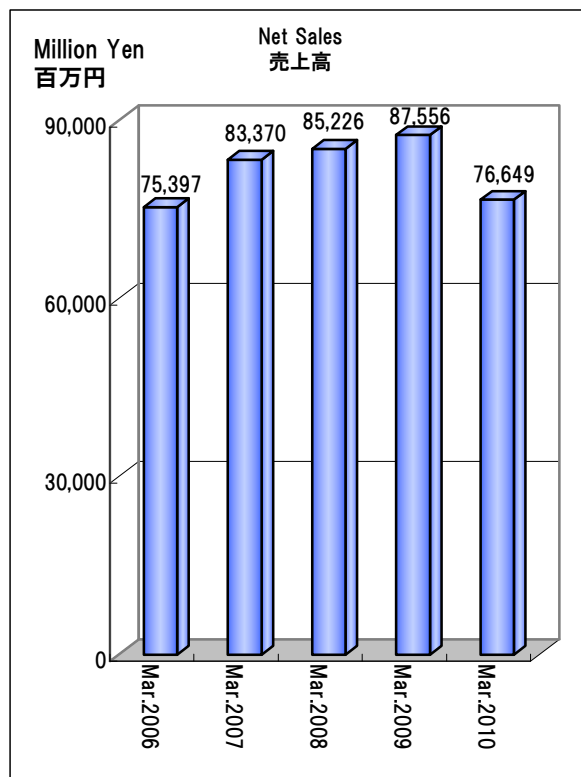
Amount in Million Yen (単位:百万円)  
2009/3/31 2010/3/31

Fiscal Year Ended:	決算期		
		2009/3/31	2010/3/31
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes and minority interests	税引前当期純利益	-4,446	6,570
Depreciation and amortization	減価償却費	4,761	4,552
Loss (gain) on valuation of investment securities	投資有価証券評価損益	6,304	12
Decrease (increase) in notes and accounts receivable-trade	売上債権の増減額	1,530	-2,191
Decrease (increase) in inventories	棚卸資産の増減額	-3,212	5,632
Increase (decrease) in notes and accounts payable-trade	仕入債務の増減額	-579	-2,119
Others	その他	-322	-3,197
Sub total	小計	4,034	9,259
Interest and dividends income received	利息及び配当金の受取額	173	134
Interest expenses paid	利息の支払額	-291	-348
Income taxes paid	法人税等の支払額	-661	-376
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	3,254	8,668
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Payments into time deposits	定期預金の預入による支出	-1	-
Proceeds from withdrawal of time deposit	定期預金の払戻による収入	18	-
Purchase of property, plant and equipment	固定資産の取得による支出	-6,453	-5,137
Proceeds from sales of property, plant and equipment	固定資産の売却による収入	277	1,649
Purchase of investment securities	投資有価証券の取得による支出	-7,640	-1,995
Proceeds from sales of investment securities	投資有価証券の売却による収入	5	0
Others	その他	-378	-723
Net cash used in investing activities	投資活動によるキャッシュ・フロー	-14,173	-6,206
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Increase (decrease) in short-term loans payable	短期借入金の増減額	14,619	-13,597
Proceeds from long-term loans payable	長期借入れによる収入	-	1,000
Repayment of long-term loans payable	長期借入金の返済による支出	-137	-30
Proceeds from issuance of bonds	社債の発行による収入	-	9,947
Purchase of treasury stock	自己株式の取得による支出	-839	-4
Cash dividends paid	配当金の支払額	-445	-170
Others	その他	-653	-681
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	12,543	-3,535
Effect of exchange rate change on cash and cash equivalents	現金および現金同等物に係る換算差額	-94	-9
Net increase (decrease) in cash and cash equivalents	現金および現金同等物の増加額	1,531	-1,083
Cash and cash equivalents at beginning of period	現金および現金同等物期首残高	2,766	4,342
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	非連結子会社との合併に伴う現金及び現金同等物の増加額	44	-
Cash and cash equivalents at end of period	現金および現金同等物期末残高	4,342	3,258

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Financial Highlights 決算データハイライト

(Non-Consolidated 単独ベース)

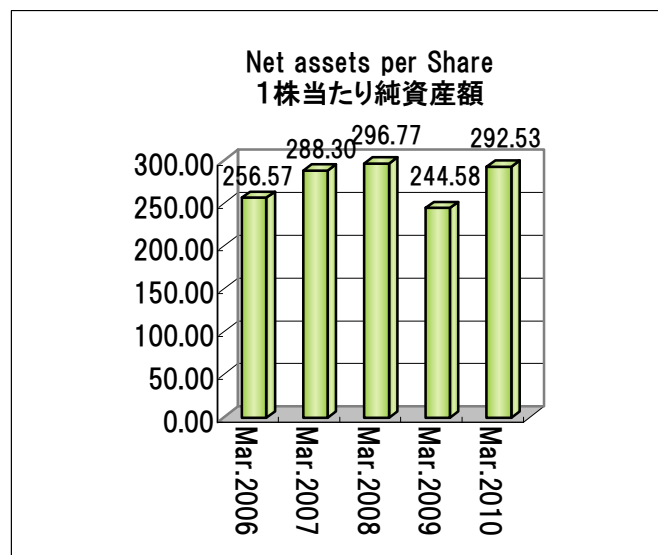
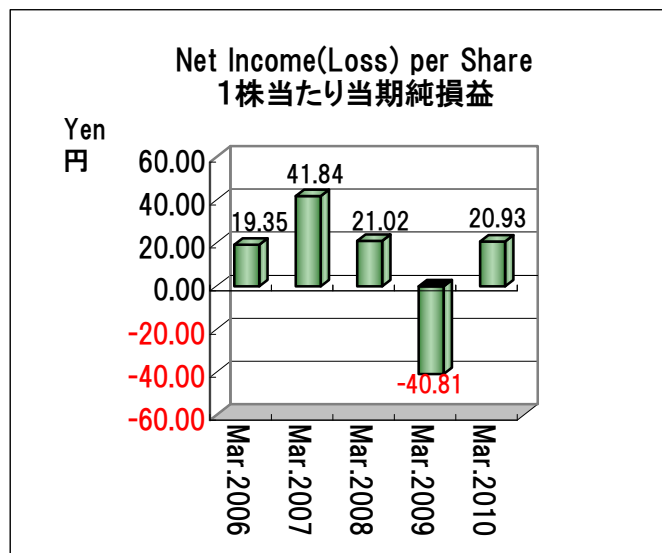


For the year of	年度	Amount in Million Yen (単位:百万円)				
		Mar.2006	Mar.2007	Mar.2008	Mar.2009	Mar.2010
Net Sales	売上高	75,397	83,370	85,226	87,556	76,649
Operating Income	営業利益	2,959	3,374	2,596	1,626	2,126
Ordinary Income	経常利益	3,330	3,579	2,455	1,235	2,270
Net Income(Loss)	当期純損益	1,694	3,660	1,880	-3,516	1,767

The figures are rounded down to the nearest million yen (百万円未満切捨)

## Per Share Data 1株当たり指標

(Non-Consolidated 単独ベース)



		Amount in Yen (単位:円)				
For the year of	年度	Mar.2006	Mar.2007	Mar.2008	Mar.2009	Mar.2010
Net Income(Loss) per Share	1株当たり当期純損益	19.35	41.84	21.02	-40.81	20.93
Net assets per Share	1株当たり純資産額	256.57	288.30	296.77	244.58	292.53

The figures are rounded off to two decimal places (銭未満四捨五入)

## Profitability 収益性

(Non-Consolidated 単独ベース)

For the year of	年度	Mar.2006	Mar.2007	Mar.2008	Mar.2009	Mar.2010
Cost of Sales / Net Sales	売上高原価率	83.6%	84.5%	85.6%	87.3%	85.7%
Gross Profit / Net Sales	売上高総利益率	16.4%	15.5%	14.4%	12.7%	14.3%
Operating Income / Net Sales	売上高営業利益率	3.9%	4.0%	3.0%	1.9%	2.8%
Ordinary Income / Net Sales	売上高経常利益率	4.4%	4.3%	2.9%	1.4%	3.0%
Net Income / Equity capital	自己資本当期純利益率	8.1%	15.4%	7.3%	-17.0%	7.2%

The figures are rounded off to one decimal place (小数点第1位未満四捨五入)

# Balance Sheets-Assets 貸借対照表-資産の部

(Non-Consolidated 単独ベース)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	2006/3/31	2007/3/31	2008/3/31	2009/3/31	2010/3/31
<b>Assets</b>	<b>資産の部</b>					
Current assets	流動資産					
Cash and deposits	現金及び預金	1,008	761	610	2,717	749
Notes and accounts receivable-trade	受取手形及び売掛金	16,439	21,967	18,663	17,738	19,593
Inventories	棚卸資産	7,038	8,545	9,095	11,948	8,368
Prepaid expenses	前払費用	197	126	184	154	153
Deferred tax assets	繰延税金資産	934	832	762	999	1,547
Other current assets	その他の流動資産	892	1,060	1,304	840	1,066
Allowance for doubtful accounts	貸倒引当金	-69	-27	-9	-1	-0
<b>Total current assets</b>	<b>流動資産合計</b>	<b>26,442</b>	<b>33,267</b>	<b>30,611</b>	<b>34,397</b>	<b>31,476</b>
Noncurrent assets	固定資産					
Property, plant and equipment	有形固定資産	20,640	20,797	21,782	21,012	19,697
Intangible assets	無形固定資産	417	504	405	469	462
Investment and other assets	投資その他の資産	11,270	10,383	10,288	12,984	16,926
Investment securities	投資有価証券及び関係会社株式	8,980	7,892	7,249	7,210	13,246
Long-term prepaid expenses	長期前払費用	57	71	34	6	35
Deferred tax assets	繰延税金資産	-	-	-	2,183	-
Other investments	その他の投資	2,231	2,419	3,004	3,584	3,645
<b>Total noncurrent assets</b>	<b>固定資産合計</b>	<b>32,329</b>	<b>31,685</b>	<b>32,476</b>	<b>34,465</b>	<b>37,085</b>
Deferred assets	繰延資産					
Bond issuance costs	社債発行費	-	-	-	-	43
<b>Total deferred assets</b>	<b>繰延資産合計</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43</b>
<b>Total assets</b>	<b>資産合計</b>	<b>58,771</b>	<b>64,953</b>	<b>63,087</b>	<b>68,863</b>	<b>68,606</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Balance Sheets-Liabilities and Net assets 貸借対照表-負債・純資産の部

(Non-Consolidated 単独ベース)

Fiscal Year Ended:	決算期	2006/3/31	2007/3/31	2008/3/31	2009/3/31	2010/3/31
		Amount in Million Yen (単位:百万円)				
<b>Liabilities</b>	<b>負債の部</b>					
Current liabilities	流動負債					
Accounts payable-trade	買掛金	11,866	14,756	12,393	11,192	11,554
Short-term loans payable	短期借入金	4,640	5,540	2,940	16,489	4,300
Accrued expenses	未払費用	1,129	1,331	1,399	885	1,051
Provision for bonuses	賞与引当金	1,416	1,489	1,448	1,290	1,321
Other current liabilities	その他の流動負債	2,599	3,523	3,306	4,190	4,674
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>22,594</b>	<b>27,156</b>	<b>21,448</b>	<b>34,047</b>	<b>22,900</b>
Noncurrent liabilities	固定負債					
Bonds	社債	-	-	-	-	10,000
Long-term loans payable	長期借入金	4,390	4,350	8,810	8,800	5,500
Deferred taxes liabilities	繰延税金負債	1,323	1,206	554	-	756
Provision for retirement benefits	退職給付引当金	899	506	73	70	89
Provision for directors' retirement benefits	役員退職慰労引当金	184	241	235	303	360
Other noncurrent liabilities	その他の固定負債	6,927	6,276	6,173	4,977	4,291
<b>Total noncurrent liabilities</b>	<b>固定負債合計</b>	<b>13,724</b>	<b>12,581</b>	<b>15,293</b>	<b>14,151</b>	<b>20,996</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>36,319</b>	<b>39,737</b>	<b>36,781</b>	<b>48,199</b>	<b>43,897</b>
<b>Shareholders' equity</b>	<b>資本の部</b>					
Capital stock	資本金	5,537	-	-	-	-
Legal capital surplus	資本準備金	3,521	-	-	-	-
Legal retained surplus	利益準備金	1,250	-	-	-	-
Retained earnings	その他の剰余金	9,225	-	-	-	-
Valuation difference on available-for-sale securities	その他有価証券評価差額金	3,013	-	-	-	-
Treasury stock	自己株式	-96	-	-	-	-
<b>Total shareholders' equity</b>	<b>資本合計</b>	<b>22,451</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>	<b>純資産の部</b>					
Shareholder's equity	株主資本					
Capital stock	資本金	-	5,537	5,537	5,537	5,537
Capital surplus	資本剰余金	-	3,521	5,138	5,138	5,138
Retained earnings	利益剰余金	-	13,698	15,142	11,182	12,781
Treasury stock	自己株式	-	-118	-702	-1,542	-1,546
<b>Total shareholder's equity</b>	<b>株主資本合計</b>	<b>-</b>	<b>22,639</b>	<b>25,116</b>	<b>20,317</b>	<b>21,911</b>
Valuation and translation adjustments	評価・換算差額等					
Valuation difference on available-for-sale securities	その他有価証券評価差額金	-	2,563	1,199	347	2,794
Deferred gains or losses on hedges	繰延ヘッジ損益	-	12	-10	-0	3
<b>Total valuation and translation adjustments</b>	<b>評価・換算差額等合計</b>	<b>-</b>	<b>2,575</b>	<b>1,189</b>	<b>346</b>	<b>2,797</b>
<b>Total net assets</b>	<b>純資産合計</b>	<b>-</b>	<b>25,215</b>	<b>26,306</b>	<b>20,664</b>	<b>24,709</b>
<b>Total liabilities and net assets</b>	<b>負債・資本(純資産)合計</b>	<b>58,771</b>	<b>64,953</b>	<b>63,087</b>	<b>68,863</b>	<b>68,606</b>

The figures are rounded down to the nearest million yen (百万円未満切捨)

# Statements of Income 損益計算書

(Non-Consolidated 単独ベース)

Fiscal Year Ended:	決算期	Amount in Million Yen (単位:百万円)				
		2006/3/31	2007/3/31	2008/3/31	2009/3/31	2010/3/31
Net sales	売上高	75,397	83,370	85,226	87,556	76,649
Cost of sales	売上原価	63,059	70,414	72,988	76,404	65,690
Gross profit	売上総利益	12,337	12,956	12,237	11,152	10,958
Selling, general and administrative expenses	販売費および一般管理費	9,377	9,581	9,641	9,526	8,831
Operating income	営業利益	2,959	3,374	2,596	1,626	2,126
Non-operating income	営業外収益	689	732	649	455	763
Interest income	受取利息	8	10	12	15	18
Other non-operating income	その他の営業外収益	680	722	637	439	745
Non-operating expenses	営業外費用	318	527	790	846	619
Interest expenses	支払利息	82	100	139	254	196
Other non-operating expenses	その他の営業外費用	236	426	651	591	423
Ordinary income	経常利益	3,330	3,579	2,455	1,235	2,270
Extraordinary income	特別利益	187	2,344	929	393	567
Extraordinary loss	特別損失	735	761	1,104	7,369	229
Income before income taxes	税引前当期純利益	2,782	5,162	2,280	-5,740	2,607
Income taxes	法人税等	1,288	1,220	32	171	107
Income taxes-deferred	法人税等調整額	-200	281	366	-2,395	732
Net income	当期純利益	1,694	3,660	1,880	-3,516	1,767

The figures are rounded down to the nearest million yen (百万円未満切捨)