May 12, 2021

Dear Shareholders,

Listed company name: KROSAKI HARIMA CORPORATION
Representative: Kazuhiro Egawa, President
Securities Code: 5352

# Notice Regarding Distribution of Dividends from Retained Earnings

This notice is to inform that Krosaki Harima Corporation ("the Company") decided at its Board of Directors held on May 12, 2021, to distribute dividends from retained earnings for shareholders of record as of March 31, 2021, as indicated below.

The Company will place this distribution of dividends on the agenda of the 130th Ordinary General Meeting of Shareholders to be held on June 29, 2021.

1. Outline of the Dividends

| | Items decided | Previous dividend forecast (announced on January 29, 2021) | Previous Year's Dividend (fiscal year ended March 31, 2020) |
|---|---|---|---|
| Record date | March 31, 2021 | March 31, 2021 | March 31, 2020 |
| Dividend per share | ¥110.00 | ¥90.00 | ¥120.00 |
| Total dividends | ¥926 million | — | ¥1,010 million |
| Effective date | June 30, 2021 | — | June 29, 2020 |
| Source | Retained Earnings | — | Retained Earnings |

2. Reasons

The net income attributable to owners of the parent for the fiscal year ending March 31, 2021, was higher than the forecast announced on January 29, 2021. Accordingly, we have decided to increase the year-end dividend for the fiscal year ending March 31, 2021, to 110 yen per share, which is 20 yen higher than the forecast announced on January 29, 2021.

As a result, the total annual dividend for the fiscal year ending March 2021, including the interim dividend, is to be 150 yen per share.

Reference: Annual Dividend Payment

| | Dividend per Share | | |
|---|---|---|---|
| Record Date | End of First Half | End of Fiscal Year | Annual Basis |
| Payment for the Year Ended March 2021 | ¥40.00 | ¥110.00 | ¥150.00 |
| Payment for the Year Ended March 2020 | ¥100.00 | ¥120.00 | ¥220.00 |