

November 30, 2021
Krosaki Harima Corporation

Notice on the Conclusion of a Technology License Agreement with
IBAR (INDÚSTRIAS BRASILEIRAS DE ARTIGOS REFRÁTARIOS LTDA.)

On October 31, 2021, Krosaki Harima Corporation (with its headquarters located in Kitakyushu, Japan) signed a technology license agreement with the Brazilian refractory products manufacturer IBAR (with its headquarters located in Poá, São Paulo, Brazil) regarding the manufacturing technology for refractory products aimed at the South American market.

This agreement enables IBAR to use our company's refractory manufacturing technology to produce state-of-art refractory products demanded by South American steel mills locally.

Both companies will carry out tasks aimed at optimizing production capacities and expanding IBAR's portfolio of refractory products with Krosaki Harima's manufacturing technology.

In conjunction with the sales alliance already started with IBAR, we further intend to expand and improve our customer services for South American steel mills.

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