January 30, 2023

Dear Shareholders,

Listed company name: KROSAKI HARIMA CORPORATION
Representative: Kazuhiro Egawa, President
Securities Code: 5352

Notice of Dividend Forecasts

Krosaki Harima Corporation ("the Company") determined at a meeting of the Board of Directors held today the forecast for its year-end dividends for the fiscal year ending March 2023, as follows.

1. Reasons for the Revision to the Dividend Forecast

The Company's amount of year-end dividends for the fiscal year ending March 2023 had not yet been determined when it disclosed its forecast of full-year consolidated business results for said year in October 2022, considering the need to carefully identify possible impacts to the Company group of such factors as the demand for refractories, which is subject to the trend of crude steel outputs, and the changing market conditions of refractory materials.

Judging from subsequent trends, as well as its business results for the third quarter ended December 31, 2022, disclosed today, the Company expects to achieve full-year consolidated business results equivalent to those disclosed in October 2022. As such, the Company has decided to forecast an annual dividend of 260 yen per share with a year-end dividend of 150 yen per share for the fiscal year ending March 2023.

In addition, the Company applies a consolidated payout ratio of about 30% as its basic policy for profit distribution.

2. Revision to Dividend Forecasts

	Dividend per share (Yen)		
	2Q end	Year-end	Annual
Previous estimate (announced on July 29, 2022)	110.00	—	—
Revised estimate		150.00	260.00
Actual results for the fiscal year ending March 2023	110.00		
Actual results for the fiscal year ended March 2022	100.00	100.00	200.00