January 31, 2024

Dear Shareholders,

Listed company name: KROSAKI HARIMA CORPORATION
Representative: Kazuhiro Egawa, President
Securities Code: 5352

**Notice of Stock Split and Partial Amendment to the Articles of Incorporation**

Krosaki Harima Corporation (the “Company”) hereby announces that it resolved at a meeting of its Board of Directors held on January 31, 2024, to conduct a stock split and to make a partial amendment to its Articles of Incorporation in connection with the stock split as follows.

1. Purpose of the Stock Split

The purpose of the stock split is to increase the liquidity of the Company’s shares and to broaden the investor base by reducing the amount per investment unit.

2. Outline of the Stock Split

(1) Method of the stock split

The Company will make a 4-for-1 stock split of its common shares held by shareholders listed or recorded in the Company’s shareholder registry as of the end of Sunday, March 31, 2024 (effectively Friday, March 29, 2024, as the above date is a holiday of the shareholder registry administrator).

(2) Number of shares to be increased by the stock split

| | |
|---|---|
| 1) Total number of issued shares before the stock split | 9,114,528 shares |
| 2) Number of shares to be increased by the stock split | 27,343,584 shares |
| 3) Total number of issued shares after the stock split | 36,458,112 shares |
| 4) Total number of shares authorized to be issued after the stock split | 140,000,000 shares |

(3) Schedule of the stock split

| | |
|---|---|
| 1) Date of public notice of record date (tentative) | Thursday, March 14, 2024 |
| 2) Record date | Sunday, March 31, 2024 |
| 3) Effective date | Monday, April 1, 2024 |

(4) Other

There will be no change in the amount of capital stock because of this stock split.

3. Partial Amendment to the Articles of Incorporation in Connection with the Stock Split

(1) Reason for the amendment

In accordance with the stock split, the total number of authorized shares in Article 6 of the Company’s Articles of Incorporation will be changed as of Monday, April 1, 2024, pursuant to Article 184, Paragraph 2, of the

Companies Act.

(2) Details of the amendment

Details of the amendment are as follows.

(Underlined parts indicate the amendment.)

| Current Articles of Incorporation | Amended Articles of Incorporation |
|---|---|
| (Total Number of Authorized Shares)<br>Article 6<br>The total number of authorized shares of the Company shall be <u>35,000,000 shares</u>. | (Total Number of Authorized Shares)<br>Article 6<br>The total number of authorized shares of the Company shall be <u>140,000,000 shares</u>. |

(3) Schedule of the amendment

| | |
|---|---|
| 1) Date of resolution by the Board of Directors | Wednesday, January 31, 2024 |
| 2) Effective date | Monday, April 1, 2024 |

4. Dividends

Because the stock split is scheduled to take effect on April 1, 2024, the year-end dividend for the fiscal year ending March 31, 2024, with a record date of March 31, 2024, will be based on the number of shares before the stock split.