September 30, 2025

Company name:	KROSAKI HARIMA CORPORATION
Representative:	Kazuhiro Egawa, Representative Director, President
(Securities code:	5352, Tokyo Stock Exchange Prime Market, Fukuoka Stock Exchange)
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Notice on Conclusion of a Merger Agreement (Simplified and Summary Merger) with Japan General Product Inc.

KROSAKI HARIMA CORPORATION (the "Company") hereby announces that, at a meeting of the Board of Directors held on September 30, 2025, a resolution was passed to conduct an absorption-type merger with Japan General Product Inc. ("JGP"), which is a wholly owned subsidiary of the Company, effective January 1, 2026, and the Company concluded a merger agreement with JGP, as described below.

As the merger is a simplified absorption-type merger involving a wholly owned subsidiary, some disclosure items and details have been omitted.

1. Purpose of the merger

Through the absorption-type merger with JGP, which is a wholly owned subsidiary of the Company, the Company seeks to consolidate management resources of the group, expedite decision-making processes, and improve operational efficiency, with the aim of enhancing corporate value.

2. Summary of the merger

(1) Timetable of the merger

Date of the resolution at the meeting of the Board of Directors pertaining to the conclusion of the merger agreement	September 30, 2025
Date of the conclusion of the agreement	September 30, 2025
Scheduled date of the merger (effective date)	January 1, 2026 (tentative)

(Note 1) In accordance with the provisions of Article 796, Paragraph 2 of the Companies Act, the Company will conduct the merger through the simplified merger process, which does not require an approval at a general meeting of shareholders for a merger agreement.

(Note 2) In accordance with the provisions of Article 784, Paragraph 1 of the Companies Act, JGP will conduct the merger through the summary merger process, which does not require an approval at a general meeting of shareholders for a merger agreement.

(2) Form of the merger

The merger will be conducted as an absorption-type merger, with the Company as the surviving company and JGP as the disappearing company. JGP will be dissolved.

(3) Details of allotment related to the merger

As the Company holds all issued shares of JGP, the Company will not issue new shares, transfer treasury shares, or deliver any other type of consideration resulting from the merger.

(4) Handling of share acquisition rights and bonds with share acquisition rights of the disappearing company in connection with the merger

JGP has not issued any share acquisition rights and bonds with share acquisition rights.

3. Overview of the companies involved in the merger (as of March 31, 2025)

		Company surviving the absorption-type merger	Company disappearing in the absorption-type merger
(1)	Name	KROSAKI HARIMA CORPORATION	Japan General Product Inc.
(2)	Location	1-1 Higashihama-machi, Yahatanishi-ku, Kitakyushu City	1-44-1 Hibiki-machi, Wakamatsu-ku, Kitakyushu City
(3)	Job title and name of representative	Kazuhiro Egawa, Representative Director, President	Kenzo Yamamoto, Representative Director, President
(4)	Description of business	Refractories business, furnace business, ceramics business, and real estate business	Business of manufacturing, processing, and selling ceramic materials
(5)	Share capital	5,537 million yen	50 million yen
(6)	Date of establishment	October 14, 1918	April 1, 2013
(7)	Number of issued shares	36,458,112 shares	2,000,000 shares
(8)	Fiscal year end	March 31	December 31
(9)	Major shareholders and ownership ratios Note: The ratios take treasury shares into account.	NIPPON STEEL CORPORATION: 42.88% The Master Trust Bank of Japan, Ltd. (Trust Account): 7.18% Custody Bank of Japan, Ltd. (Trust Account): 6.91% Custody Bank of Japan, Ltd. (Pension Trust Account): 2.67% The Bank of Fukuoka: 2.04% Note: In addition to the shares above, the Company owns 2,781 thousand treasury shares (the ownership ratio: 7.63%).	KROSAKI HARIMA CORPORATION: 100.00%
(10)	Financial position and business results for the latest fiscal year	(Consolidated; the fiscal year ended March 31, 2025)	(Non-consolidated; the fiscal year ended December 31, 2024)
	Net assets	101,640 million yen	315 million yen
	Total assets	187,058 million yen	400 million yen
	Net assets per share	2,820.55 yen	157.58 yen
	Net sales	177,921 million yen	1,112 million yen
	Operating profit	14,082 million yen	20 million yen
	Ordinary profit	15,316 million yen	25 million yen
	Profit attributable to owners of parent	12,535 million yen	19 million yen
	Profit per share	372.23 yen	9.88 yen

4. Status after the merger

(1)	Name	KROSAKI HARIMA CORPORATION
(2)	Location	1-1 Higashihama-machi, Yahatanishi-ku, Kitakyushu City
(3)	Job title and name of representative	Kazuhiro Egawa, Representative Director, President
(4)	Description of business	Refractories business, furnace business, ceramics business, and real estate business
(5)	Share capital	5,537 million yen
(6)	Fiscal year end	March 31

5. Future outlook

As it will be a merger with a wholly owned subsidiary of the Company, the impact on consolidated financial results of the Company will be minimal.

(Reference) Consolidated financial results forecast for the fiscal year ending March 31, 2026 (announced on July 29, 2025) and consolidated financial results for the fiscal year ended March 31, 2025

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Consolidated financial results forecast for the fiscal year ending March 31, 2026	180,000 million yen	15,000 million yen	15,000 million yen	15,500 million yen
Consolidated financial results for the fiscal year ended March 31, 2025	177,921 million yen	14,082 million yen	15,316 million yen	12,535 million yen